P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

October 23, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

SATHOSA MOTORS PLC
INTERIM DIVIDEND FOR THE YEAR ENDING 31ST MARCH 2025

In terms of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Board of Directors of Sathosa Motors PLC by a resolution passed on 23rd October 2024 approved the payment of an interim dividend as set out below:

1.	Dividend per share	:	Interim Dividend of Rupees Five (Rs.5/-) per share. The said dividend is subject to withholding tax.
2.	Financial Year	:	Financial year ending 31st March 2025.
3.	Shareholders' approval	:	According to Article 130 of the Articles of Association of the Company, the Directors are empowered to approve the payment of dividends, whether interim or final, without the need for approval by an ordinary resolution of the shareholders. Therefore the dividend payment is not subject to shareholders' approval.
4.	Ex-dividend date	:	4th November 2024.
5.	Record date	:	5th November 2024.
6.	Date of dispatch of the dividend payment	:	Cheques will be dispatched on 22nd November 2024 to those shareholders who have not provided accurate dividend disposal instructions.

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3/17, Kynsey Road, Colombo 8, Sri Lanka. Tel: (94-11) 4640360 - 3 Fax: (94-11) 4740588 E-mail: pwcs@pwcs.lk
Directors : Priyanthi Pieris Attorney-at-Law, Anusha Wijesekara Attorney-at-Law, R.L. Goonewardene, L.C. Abeyakoon ACIS
Consultant : Nirmalene Wijesekera ACIS

In respect of those shareholders who have provided accurate divided disposal instructions, the dividend payment will be directly credited to their respective Bank Accounts on 8th November 2024.

7. Closure of books : The transfer books of the Company will not be closed.

8. Auditors' Certificate of Solvency : The dividend payment is subject to the Company obtaining a Certificate of Solvency from the Auditors in terms of Section 56 of the Companies Act No.7 of 2007.

The following documents are attached:

1. A certified extract of the resolution passed by the Board of Directors that the Company is able to satisfy the solvency test immediately after the dividend distribution and undertaking to submit the Auditors' Certificate of Solvency to the Colombo Stock Exchange prior to the dispatch of the dividend.

2. A certified copy of the Certificate signed by the Directors that the Company is able to satisfy the solvency test immediately after the dividend distribution.

3. A certified excerpt of Article 130 of the Articles of Association of the Company.

Yours faithfully
BY ORDER OF THE BOARD OF SATHOSA MOTORS PLC
P W CORPORATE SECRTARIAL (PVT) LTD

Director / Secretaries

Attachments a/s

CW/sf