

SSP Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

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Your ref:

Our ref : KCK/0032/2024

Mrs. Kanishka Munasinghe
Vice President Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

12th January 2024

Dear Madam,

DFCC BANK PLC

AN INITIAL ISSUE OF FIFTY MILLION (50,000,000) BASEL III COMPLIANT - TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE 5 - AND 7 - YEAR DEBENTURES WITH A NON-VIABILITY CONVERSION ("DEBENTURES"), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-) WITH AN OPTION TO ISSUE UPTO A FURTHER THIRTY MILLION (30,000,000) OF SAID DEBENTURES TO RAISE UP TO SRI LANKAN RUPEES THREE BILLION (LKR 3,000,000,000/-), AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE. MAXIMUM ISSUE WILL NOT EXCEED EIGHTY MILLION (80,000,000) OF SAID DEBENTURES OF A VALUE OF NOT EXCEEDING SRI LANKAN RUPEES EIGHT BILLION (LKR 8,000,000,000/-)

It is hereby resolved that 80,000,000 Basel III Compliant - Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion feature are allotted to subscribers, as follows:

60,000,000 Debentures to be allotted on a preferential basis - being 75% of the total issue in terms of Section 6.8 of the Prospectus of the said Debenture Issue.

The Balance 20,000,000 Debentures of the 80,000,000 Debenture Issue shall be allotted as indicated in the table below, which will give the applicants a minimum allotment and a pro-rata allotment

Type A and Type B Debentures

	No. of Debentures Allotted / Basis of Allotment
Applications up to and including 50,000 Debentures	100% of Debentures applied
Applications above 50,000 and Inclusive and below 2,000,000 Debentures	50,000 Debentures plus 53.4551% of the unallotted application amount (Rounded to the Nearest Hundred)
Applications above 2,000,000 Debentures	1,092,400 Debentures plus 43.0003% of the unallotted application amount (Rounded to the Nearest Hundred)

Contd.....2

S S P Corporate Services (Private) Limited

Any differences arising as a result of adjustment of rounding are to be adjusted from the largest debenture holder whose application amounts have not been fully met.

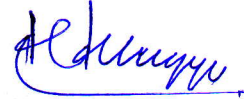
The date of allotment will be January 16, 2024.

Yours truly,

For and on behalf of

DFCC Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE