

Your ref :

Our ref : CSY/C/25-446

29th December 2025

Mrs. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 04-01 West Tower
Echelon Square
Colombo 01

Dear Madam,

SEYLAN BANK PLC (PQ 09)
CORPORATE DISCLOSURE – CHANGES TO THE DIRECTORATE

The following disclosures in respect of changes to the composition of the Board of Directors of Seylan Bank PLC ('the Bank') and two mandatory Board Sub-Committees are made in terms of Section 8, 9.10.2 and 9.10.3 of the Listing Rules of the Colombo Stock Exchange ('CSE');

1. Resignation of Mrs. Vithana Godellage Sarajika Sunjeevani Kotakadeniya

We hereby disclose the resignation of Mrs. Vithana Godellage Sarajika Sunjeevani Kotakadeniya, Non-Executive, Non-Independent Director of the Board of the Bank with effect from 26th December 2025 which was accepted by the Board at its meeting held on 23rd December 2025.

The said resignation of Mrs. Kotakadeniya will be informed to the Central Bank of Sri Lanka ('CBSL') in keeping with applicable CBSL regulations.

Mrs. Kotakadeniya did not hold any relevant interest in shares of the Bank as at 26th December 2025.

2. Appointment of Mr. Wasantha Diyagaha Batagoda

It is further disclosed that the Board of Directors at its meeting held on 23rd December 2025, resolved to appoint Mr. Wasantha Diyagaha Batagoda as a Non- Executive, Non-Independent Director of the Board of the Bank with effect from 26th December 2025, based on the recommendation of the Board Nomination and Governance Committee of the Bank having received the approval of the CBSL.

Mr. W. D. Batagoda does not hold any relevant interest in shares of the Bank as at the date of his appointment as a Director of the Bank.

Mrs. Vithana Godellage Sarajika Sunjeevani Kotakadeniya was a nominee of the Substantial Shareholders of the Bank, Brown & Company PLC and LOLC Investments Ltd. Mr. Wasantha Diyagaha Batagoda is also a nominee of the said shareholders.

A brief profile of Mr. Batagoda is attached hereto.

3. Reconstitution of two mandatory Board Sub-Committees of the Bank

Consequent to the resignation of Mrs. Kotakadeniya, she will cease to be a member of the following Board Sub-Committees and Mr. Batagoda will replace her on the said Committees as a member;

- Board Audit Committee
- Board Nomination and Governance Committee

Accordingly, the compositions of the said Board Sub-Committees as re-constituted with effect from 26th December 2025, are as follows;

Board Audit Committee

- Mrs. A. A. Ludowyke - Independent, Non-Executive Director- Chairperson of the Committee
- Justice B. P. Aluwihare, PC - Independent, Non-Executive Director- Member
- Mr. W. D. Batagoda - Non-Independent, Non-Executive Director- Member
- Mr. D. M. Rupasinghe - Independent, Non-Executive Director- Member

Board Nomination and Governance Committee

- Mr. D. M. Rupasinghe - Independent, Non-Executive Director-Chairman of the Committee
- Mrs. A. A. Ludowyke - Independent, Non-Executive Director- Member
- Mr. L. H. A. L. Silva - Independent, Non-Executive Director- Member
- Mr. W. D. Batagoda - Non-Independent, Non-Executive Director- Member

Yours faithfully,



Mrs. Saraswathie Poulraj
Company Secretary

Encl/- Profile of Mr. W. D. Batagoda