

K.A.L. Rupasinghe FCA, CTA

Corporate Secretaries (SEC/(b) (11) 2007/308)

September 4, 2019

The Head of Trading and Market Surveillance
Colombo Stock Exchange
No.04-01 West Block
World trade Centre
Colombo

Attention: Mr. Renuka Wijayawardhane

Dear Madam,

Announcement on Errata in respect of proportion of Scrip Dividend

In the announcement made by the Company on 26th July 2019 to CSE, under the other information relating to Scrip Dividend it was stated that the proportion in which shares are to be issued is 0.0343999821 per 1 (one) share which was expressed as a fraction of a share entitlement per one (1) share held in the Company. However, at the time of announcing the “notice to shareholders” in the Annual Report, that was expressed as the number of existing shares required to become entitle for one share. Since these two methods of presentation could be misleading, it was subsequently decided to comply with format of the presentation used in the original announcement. Accordingly, item (ii) of the Ordinary Resolution (II) in the hard copy of the AGM Notice was corrected to read as follows:

Ordinary Resolution (II)

- (ii) The number of Ordinary Shares to be issued under the Scrip Dividend will be 1,163,830 on the basis of Rs. 25/- per share, to the shareholders at the end of trading on 26th September 2019 (Date of Annual General Meeting “AGM”) in the proportion of 0.0343999821 shares for every one (1) share held at the end of trading on the Colombo Stock Exchange as of the date of the Annual General Meeting.

Similarly, the last line of item (iii) of the Ordinary Resolution (II), the formula was changed as follows:
“(Number of shares held by a shareholder as at end of trading on the AGM date) X 1 X 0.0343999821”

All other contents remain unchanged.

Further, the Company has sought approval from the Shareholders of the Company to make changes to the existing Articles of Association to accommodate declaration of Scrip Dividends by way of a Special Resolution to be passed at an Extra-Ordinary General Meeting to be held before the AGM on 26th September 2019 and the above Scrip Dividend declaration will be subject to approval of the said Special Resolution.

Thank you,

Yours Sincerely,
For Mahaweli Coconut Plantations Ltd.



Lakshman Rupasinghe FCA
Company Secretary