

**MANDATORY OFFER BY HEWAWASAMGE RAVINDRANATH SRILAL WIJERATNE TO PURCHASE
THE REMAINING ORDINARY VOTING SHARES OF SMB LEASING PLC [“THE OFFER”]**

To: The holders of Ordinary Voting Shares of SMB Leasing PLC

Extension of the Offer Period

Pursuant to Rule 31(1) of the Company Take-overs and Mergers Code 1995 (as amended) (“the Code”) Mr Hewawasamge Ravindranath Srilal Wijeratne (“the Offeror”) forwarded the Mandatory Offer Document (“Offer Document”) pertaining to the abovementioned Offer to the Board of SMB Leasing PLC (“the Offeree”) and posted the said Offer Document to the holders of Ordinary Voting Shares of the Offeree on 4th August 2021 identifying the **closing date of the Offer as 4.30 pm on August 25, 2021.**

In terms of Rule 13(2) of the Code, the Board of the Offeree was required to forward to every shareholder (holders of Ordinary Voting Shares) its views, comments and advice on the Offer Document and the advice given to it by an Independent Advisor (“the Report”) within 14 days of the receipt of the Offer Document by the Board of the Offeree, i.e. on or before 18th August 2021.

The Offeree having requested the Securities and Exchange Commission of Sri Lanka (SEC) to grant an extension to obtain the said Report, due to the prevailing situation in the country as a result of the Covid 19 pandemic, the SEC has granted time till today, 25th August 2021 to publish and make available for download, on the Website of the Company and the Colombo Stock Exchange Website, the Independent Advisor’s Report together with the views, comments and advice of the Board of Directors of the Offeree to the holders of the remaining Ordinary Voting Shares of the Company, as required by the Code.

Consequently the Offeror has also been directed by the SEC to make an immediate market Announcement in respect of the extension of the Offer Period.

Accordingly, the shareholders are hereby informed that the **new closing date of the Offer will be seven (7) days from today, 25th August 2021 and that the Offer will close at 4.30 p.m. on 1st September 2021.**

All other terms and conditions of the Offer as set out in the Offer Document posted to the holders of Ordinary Voting Shares of the Offeree on 4th August 2021 will remain unchanged.

For and on behalf of the Offeror

Mr Hewawasamge Ravindranath Srilal Wijeratne



P W Corporate Secretarial (Pvt) Ltd

Managers / Registrars to the Offer

25th August 2021