

26th January 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

Disclosure in Terms of Listing Rules
Change of Chairman of the Board of Directors of Nations Trust Bank PLC

We write to inform you that Mr. Gihan Cooray, the Chairman of Nations Trust Bank PLC (the Bank) will be retiring from the Board of Directors of the Bank with effect from 30th April 2023 in compliance with Direction No. 3(2)(ii) (A) of the Rules of Corporate Governance for Licensed Commercial Banks issued by the Central Bank of Sri Lanka which provides that the period of service of a Director of a commercial bank shall not exceed nine (9) years. Mr. Gihan Cooray was appointed to the Board of the Bank on 01st May 2014. There is no other matter required to be brought to the attention of the shareholders in connection with his retirement.

In view of the above, the Board of Directors of the Bank at its meeting held on 25th January 2023 unanimously resolved that Ms. Sherin Cader be appointed as the Chairperson of the Board of Directors of the Bank with effect from 01st May 2023.

A brief resume of Ms. Cader is given in the Annexure.

Thank you.

Yours faithfully,



Theja Silva
General Counsel /Company Secretary



Sherin Cader, FCMA, CGMA, FCCA

Ms Cader is the Chief Financial Officer of the Financial Services industry group of John Keells Holdings PLC. She has been with the John Keells Group since 1998, serving in many capacities across multiple sectors. She has played diverse roles across finance and operations in the Financial Services sector, the IT Enabled Services sector and JKH Centre functions. She functioned as the Financial Controller at John Keells Holdings PLC from 2009 to 2012. Subsequently she took on the role of General Manager - Finance and Planning at Union Assurance PLC until her current role within the Financial Services industry group of JKH as CFO. She also serves on the Boards of John Keells Stock Brokers (Pvt) Ltd, Waldock Mackenzie Limited and Allied Properties Limited.

Ms. Sherin Cader was appointed to the Board of Nations Trust Bank PLC on 15 December 2018. She is currently the Chairperson of the Board Supervisory Committee and a member of the Integrated Risk Management Committee and the Board Audit Review Committee of the Bank.

Ms Cader is a Fellow Member of the Chartered Institute of Management Accountants (CIMA) UK, and a Fellow Member of the Association of Chartered Certified Accountants (ACCA) UK. She is also SAP Certified in Managerial and Financial Accounting.