

14th July 2021

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The Colombo Stock Exchange
#4-1, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

*Attn: Mr. Renuke Wijeyawardhane
Chief Regulatory Officer*

Dear Sirs,

DISCLOSURE

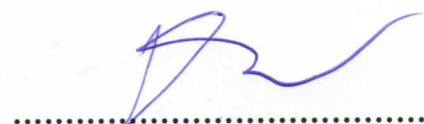
**MANDATORY OFFER BY PGP GLASS PRIVATE LIMITED TO ACQUIRE ALL
ORDINARY SHARES OF PIPAMAL GLASS CEYLON PLC**

We write further to the disclosure made on 30th March 2021 and wish to inform that 210,904,751 voting shares of Piramal Glass Ceylon PLC (amounting to 22.20% of the voting shares thereof) have been transferred to PGP Glass Private Limited on 13th July 2021 pursuant to the mandatory offer made by PGP Glass Private Limited to the shareholders of Piramal Glass Ceylon PLC in terms of Rule 31 of the Company Takeovers and Mergers Code 1995. The approval of the Securities and Exchange Commission of Sri Lanka has been granted for the transfer of these shares.

As you know, PGP Glass Private Limited previously acquired 536,331,880 voting shares of Piramal Glass Ceylon PLC (amounting to 56.45% of the voting shares thereof) from Piramal Glass Private Limited on 30th March 2021. With the purchase of the aforementioned 210,904,751 voting shares under the mandatory offer, PGP Glass Private Limited holds 747,236,651 voting shares of Piramal Glass Ceylon PLC (amounting 78.65% of the voting shares thereof) as at date.

This disclosure is made in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully.



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Sagarika Jayasundera
Company Secretary
Piramal Glass Ceylon PLC