



Aitken Spence Corporate Services (Private) Limited

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Reg. No. PV 6492

29th May 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

**DE-LISTING OF THE ORDINARY SHARES OF AITKEN SPENCE PLANTATION
MANAGEMENTS PLC FROM THE OFFICIAL LIST OF THE COLOMBO STOCK EXCHANGE**

We write to inform you that the Board of Directors of Aitken Spence Plantation Managements PLC (the "Company") has, at a Board Meeting held on 29th May 2024, decided to de-list the shares of the Company from the Official List of the Colombo Stock Exchange ("CSE") subject to obtaining shareholder and regulatory approvals therefor.


The Board of Directors of the Company has made arrangements with Aitken Spence PLC, M J F Holdings (Private) Limited, and Mr. D. A. de S. Wickramanayake, three largest shareholders of the Company (the "**Major Shareholders**") and the Major Shareholders have indicated the willingness to acquire the shares of the minority shareholders of the Company who may wish to divest/sell their shares at a price of Sri Lanka Rupees Two Hundred and Forty (LKR 240/-) per share through an exit offer to be made to such shareholders in order to facilitate the proposed de-listing of the shares of the Company from the official list of the Colombo Stock Exchange. The total shares that the minority shareholders wish to sell under the exit offer will be purchased by the Major Shareholders in proportion to their respective shareholding percentages *vis a vis* each other by adopting a suitable and practical modality agreed upon with the Company, so that the Major Shareholders will maintain their respective shareholding percentages in the Company post de-listing.

A circular to the shareholders detailing the rationale of the proposed de-listing, together with the notice of Extraordinary General Meeting ("EGM"), convening an EGM to seek shareholder approval in relation to the aforesaid de-listing of shares will be dispatched to the shareholders of the Company shortly.

The Board of Directors will take all necessary steps in accordance with the Rules of Securities and Exchange Commission of Sri Lanka published in Gazette Extraordinary No 1215/2 dated December 18, 2001, in relation to the de-listing of shares from the Official List of the CSE.

Yours faithfully

AITKEN SPENCE CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries to AITKEN SPENCE PLANTATION MANagements PLC



Benjamin Poopalapillai
Assistant Vice President – Company Secretarial Division