Chemanex PLC

Registered Office :

Business Address :
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May 26, 2025

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-1 West Block, World Trade Centre
Echelon Square
Colombo – 01.

Dear Sir,

ANNOUNCEMENT - CHEMANEX PLC
FINAL SCRIP DIVIDEND FOR THE YEAR ENDED 31ST MARCH 2025

This is to inform that the Boad of Directors of Chemanex PLC (the Company), decided to pay a final dividend of Rs.5/- per share in the form of scrip dividend, on the ordinary shares of the Company for the **financial year ended 31st March 2025**.

The following table reflects the number of shares to be issued, the proportion and consideration at which shares are to be issued out of the profits earned during the year which is to be set aside for the scrip dividend based on the number of issued shares as at 26th May 2025.

Existing Ordinary shares as at 26/05/2025	15,707,312
The number of shares to be issued (this is on the basis of a payment of Rs.5/- as dividend per existing share)	445,041
Amount to be capitalized (Net of WHT 15%)	Rs.66,756,076/-
Value of a share as at 26/05/2025	Rs.150/-
The proportion with which the shares are to be issued	1 for 35.2941176471 shares

- In terms of the Articles of Association of the Company, the payment of Final Dividend requires the approval of the shareholders
- Payment of the final dividend shall be further to regulatory approvals as per applicable laws
- The Annual General Meeting will be convened on Monday, 30th of June 2025, at which the approval of the shareholders will be obtained to declare the dividend
- The XD date will be 1st July 2025, and the Record Date will be 2nd July 2025
- The stated capital of the Company as at the date of this letter is Rs.126,250,000/-
- The scrip dividend is subject to the Colombo Stock Exchange approving in principle the issue and listing of shares and obtaining shareholder approval in terms of the Company's Articles of Association
- The Share Transfer Books of the Bank will **not be closed** in respect of the Dividend payment

A copy of the certificate of Solvency given by the Bank's Auditors, M/s. Ernst & Young, Chartered Accountants, for the aforesaid payments would follow, conforming to the CSE requirements.

An extract of the resolution adopted by the Board pf Directors and an extract of the Articles of Association of the Company are annexed hereto.

This announcement is made in terms of the Corporate Disclosure provisions of the listing Rules of the CSE.

Yours faithfully,
for **Chemanex PLC**

S A B P W M R R W Thilini Wegodapola
Company Secretary