

29th February 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
Echelon Square
World Trade Center
Colombo 1

Dear Sir,

**RE: CLARIFICATION OF SOCIAL MEDIA POSTS ON GRANTING PERMISSION TO SELL ASSETS OF
NAWALOKA HOSPITALS PLC**

We write with reference to your letter dated 26th February 2024 on the above.

New Nawaloka Medical Centre (Pvt) Ltd had filed action in the Commercial High Court on 17.05.2023 bearing Case No. CHC 118/23 MR requesting *inter alia* an Injunction against the proposed auction of the mortgaged property, i.e. part of the premises of the Nawaloka Hospital complex in Colombo 02, by Hatton National Bank PLC and the latest hearing in Court had been on 22.02.2024 whereat the requested Injunction had been refused.

We wish to inform that on 28.02.2024, the Court of Appeal in CA RII-0024-24 issued an Interim Order preventing *inter alia* Hatton National Bank PLC from auctioning the property and/or leasehold rights of the property in issue.

In the circumstances, Hatton National Bank PLC now cannot proceed with parate execution, as the status quo that prevailed prior to the Order of the Commercial High Court on 22.02.2024 has been restored.

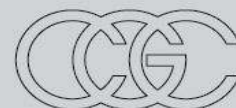
Given all these circumstances and in light of the contents of the Order of the Court of Appeal, the prospect of the parate execution of the property has now been negated.

Yours faithfully,

By Order of the Board of Nawaloka Hospitals PLC



Charuni Gunawardana
Director
C G Corporate Consultants (Private) Limited
Secretaries for NAWALOKA HOSPITALS PLC



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