SARVODAYA
DEVELOPMENT FINANCE

Our Ref: CSY/C/2025-006

March 11, 2025

COLOMBO STOCK EXCHANGE
Level 04-01 West Tower
World Trade Centre
Echelon Square
Colombo 01

Attn: Mr Renuke Wijayawardhane
Chief Regulatory Officer

Dear Sir

FINAL DIVIDEND PAYMENT FOR THE F/Y 2023/24

In terms of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Board of Directors of Sarvodaya Development Finance PLC, by the Board Resolutions passed on 20th February 2025 and 26th February 2025 approved the payment of a final dividend for the F/Y 2023/24 and the details regarding the said dividend are given below;

1.	Dividend per share	-	Final Dividend of Cents Sixty-Five (Cents 65) per share This dividend is a gross dividend and is subject to withholding tax
2.	Financial Year	-	Financial Year ended 31st March 2024
3.	Shareholders 'Approval	-	According to Article 125 of the Articles of Association of the Company, the Directors are empowered to approve the payment of dividends, whether interim or final, without the need for approval by an ordinary resolution of the shareholders. Therefore, the dividend payment is not subject to shareholders 'approval.
4.	Ex-Dividend (XD) Date	-	21st March 2025
5.	Record Date	-	24th March 2025
6.	Date of Dispatch of the Dividend Payment	-	Cheques will be dispatched on 10th April 2025 to those shareholders who have not provided accurate dividend disposal instructions. In respect of those shareholders who have provided accurate dividend disposal instructions, the dividend payment will be directly credited to their respective Bank Accounts on 26th March 2025.
7.	Closure of Books	-	The transfer books of the Company will not be closed.

As requested by Finance Companies Guideline issued under the Circular Ref.24/10/001/0019/005 dated 31st January 2023 of Central Bank of Sri Lanka [CBSL], the Company has obtained the approval of the Director, Department of Supervision of Non-Bank Financial Institutions of the CBSL for the aforesaid dividend.

The following documents are attached;

- A certified extract of the Board Resolution of the Board of Directors, passed on 20th February 2025 that the Company is able to satisfy the solvency test immediately after the dividend distribution and undertaking to submit the Auditors' Certificate of Solvency to the Colombo Stock Exchange prior to the dispatch of the Dividend.
- A certified extract of the Board Resolution of the Board of Directors, passed on 26th February 2025 for the change of the dividend distribution amount.
- A certified copy of the Certificate signed by the Directors that the Company is able to satisfy the solvency test immediately after the dividend distribution
- A certified excerpt of Article 125 of the Articles of Association of the Company.
- A certified copy of the letter received from the Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka dated 10th March 2025 wherein it is confirmed that they have no objection to the declaration of the said dividend.

Yours faithfully

(Mrs) Shiromi Patabendige
Company Secretary

Encl:
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