OVERSEAS REALTY

20th March 2025

Mr. Renuka Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

CONTINUING LISTING REQUIREMENTS – NOTICE OF DISCLOSURE DECLARATION OF DIVIDEND

In compliance with the continuing Listing requirements of the Colombo Stock Exchange, we write to inform you that the Board of Directors of the Company, by Circular Resolution No.4 dated 20th March 2025 recommended the declaration of a First and Final dividend of Rs.1.35 per Ordinary Share for the financial year ending 31st December 2024 subject to approval of the Shareholders. We enclose hereto an Extract of the Circular Resolution, certified as a true copy by a Director and the Company Secretary as required by the Rules.

Notice of an Ordinary resolution will be given to the Shareholders of the Company accordingly at the Annual General Meeting for approval of the above Dividend recommended by the Directors. The Annual General Meeting will be held on 23rd April 2025.

Please note that the date of dispatch of the first and final Dividend payment will be on the 14th May 2025 and the Record Date would be 25th April 2025.

Please find attached hereto, the Certificate by the Directors, confirming that the Company is able to satisfy the Solvency Test after the aforesaid distribution is made, for your records, as required by the Rules. The report on Solvency by Messrs. Ernst & Young, Chartered Accountant, the Auditors of the Company will be submitted to you.

The books closure date will not be applicable to the Company.

We further confirm that the declaration of Dividend and the Certificate re the Solvency Test was approved by all the Board Members by way of a Circular Resolution and signed by two Directors of the Company as authorized thereunder.

We further confirm that Withholding Tax will be deducted from the Dividends payable to the local shareholders.

Yours faithfully
OVERSEAS REALTY (CEYLON) PLC

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Laknadhi Perera
Head of Legal/Company Secretary

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A MEMBER OF THE WORLD TRADE CENTERS ASSOCIATION