

15th May , 2025

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

Asia Asset Finance PLC – Dividend to the Convertible Irredeemable Five (05) Year Preference Shares of the Face Value of Rs.10/- Share at a Fixed - Non Cumulative Dividend of Cents .70 for the Financial Year 2023/2024

(1) Dividend per Preference Share as per the Terms of Issue: Rs. 0.70

(2) Financial Year 2023/2024

(3) Shareholder Approval : Ordinary Shareholders approved the issue of Preference Shares with a Noncumulative dividend of Cents .70 for a Financial Year, provided there being adequate profit to support such a payment, as stipulated in the Finance Business Act No.42 of 2011, under the definition of Core Capital. Additionally, in Terms of Article 129 of the Articles of Association of the Company, the Directors are empowered to pay dividends without the need of Shareholder Approval

(4) XD Date : 26th May 2025

(5) Record Date : 27th May 2025

(6) Date of Dispatch of the Dividend : Cheques will be dispatched on 13th June , 2025 to those Shareholders who have not provided accurate dividend disposal instructions. In respect of those Shareholders who have provided accurate disposal dividend instructions, the dividend payment will be directly credit to their respective Bank Accounts on 30th May 2025.

(7) Closure of Books The Transfer Book of the Company will not be closed.

(8) Auditors Certificate of Solvency : The Company has obtained a Certificate of Solvency from the Auditors in terms of Section 56 of the Companies Act No.7 of 2007.

Board of Directors:

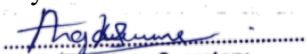
V. A. Prasanth (Chairman), R. J. A. Gunawardena(CEO), S.S.R.D. De Silva Gunasekara (COO) M.Thiruneelakandan(GM) K. G. K. Pillai, K. R. Bijimon, G. M. Alexander, R. A. B. Basnayake, J. P. D. R. Jayasekara, T. C. D. Kumarasiri
(A company licensed by Central Bank of Sri Lanka)

The following documents are attached:

- (i) A Certified Extract of the Resolution passed by the Board of Directors that the Company is able to satisfy the Solvency Test immediately after the dividend distribution.
- (ii) Certified copies of the Report of the Auditors to the Board of Directors of the Company on the status of Solvency of the Company, and Certificate signed by the Directors that the Company is able to satisfy the Solvency test immediately after the dividend distribution.
- (iii) A certified copy of the letter received from the Department of Supervision of Non-Bank Financial Institution of the Central Bank of Sri Lanka, dated 26th March 2025, wherein it is confirmed that they have no objection to the declaration of the said dividend.
- (iv) Withholding tax applicability Treatment

Yours faithfully,

By Order of the Board of Asia Asset Finance PLC


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Company Secretary
ASIA ASSET FINANCE PLC
Company Secretary