

**MANDATORY OFFER BY ICONIC TRUST (PRIVATE) LIMITED
TO PURCHASE THE REMAINING ORDINARY VOTING SHARES OF SIERRA CABLES PLC**

29th November 2024

To: The Shareholders of Sierra Cables PLC

We refer to the announcement made on the Trading Floor of the Colombo Stock Exchange on 12th November 2024, extending the closing date of the above offer to 5th December 2024.

The due date for forwarding the Independent Advisors Report was 26th November 2024.

As the Independent Advisor is required to further amend the said document, in order to obtain approval from the Securities and Exchange Commission of Sri Lanka. (SEC); the SEC has directed the Company, that in order to enable the shareholders to have sufficient time to decide the merits and demerits of the offer, it has become necessary to extend the offer period by the number of days delayed in dispatching the documents required by the Board of the Offeree in terms of Rule 13(2) upon receipt of the approval of the SEC for same.

Accordingly, we write to inform the shareholders that due to the above reason, the new closing date will be notified to the shareholders upon the SEC granting approval for the documents referred to in Rule 13(2) of the Code.

**By Order of the Board
ICONIC TRUST (PRIVATE) LIMITED**

Director

