



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

George Steuart and Company Limited
No.439, Galle Road
Colombo 3

ANNOUNCEMENT

Further to the Mandatory Offer made by George Steuart and Company Limited to the Shareholders of Citrus Leisure PLC by the OFFER DOCUMENT of George Steuart and Company Limited dated 3rd June 2019 and the announcements made on 20th June 2019 regarding the extension of the Offer, it is hereby announced that,

1. The Mandatory Offer expired on 1st July 2019.
2. In terms of Rule 24 of the Company Take-overs & Mergers Code, given below are the total number of shares (as nearly as practicable)
 - a. for which acceptances of the Offer have been received as at 4.30 p.m. on the 1st July 2019
19,554,365 ordinary shares of Citrus Leisure PLC – 7.32% (approx.)
 - b. held by George Steuart and Company Limited with parties acting in concert before the Offer Period
207,680,960 Ordinary shares of Citrus Leisure PLC – 77.72% (approx.)
 - c. acquired on the Trading Floor of the Colombo Stock Exchange between 6th June 2019 to 1st July 2019 (the Offer Period)
Nil
3. Accordingly subsequent to the above Mandatory Offer, George Steuart and Company Limited with parties acting in concert holds 227,235,325 shares – 85.03% (approx.)

The figures set out under paragraph 2 (a) above are subject to any acceptances that may be received by mail today.

Director
P W Corporate Secretarial (Pvt) Ltd
Managers & Registrars to the Offer

2nd July 2019