F J & G de Saram
Attorneys-at-Law
Commenced 1841

11th September 2025

Myland Developments PLC
No. 143/A/2, Kandy Road,
Kadawatha.

The Securities and Exchange Commission of Sri Lanka
Level 28, East Tower
World Trade Center,
Echeolon Square,
Colombo 1.

The Colombo Stock Exchange
04-01, West Block,
World Trade Center,
Echeolon Square,
Colombo 1.

Dear Sirs,

REPORTING UNDER RULE 36 OF THE COMPANY TAKE-OVERS AND MERGERS CODE 1995 (AS AMENDED IN 2003) ISSUED BY THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA UNDER THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA ACT NO. 19 OF 2021 (THE "CODE")

We write for and on behalf of our client, Ambeon Capital PLC, to inform you, in compliance with the above Rule, that Ambeon Capital PLC acting in concert with ATX Partners (Private) Limited, Arcasia Investment and Trading (Private) Limited and Don Tiburtius Sujeewa Handapangoda Mudalige (collectively the "Purchasers"), acquired by way of trades carried out on 4th September 2025 on the Colombo Stock Exchange, Twenty Nine Million Six Hundred and Twenty Eight Thousand Six Hundred and Twenty Three (29,628,623) ordinary shares amounting to Eighty One Decimal Seven Three (81.73%) of the issued shares in Myland Developments PLC at a price of Sri Lanka Rupees Eight and Cents Fifty (LKR 8.50) per share in the manner set out below:

Purchasers	Number of Ordinary Shares Purchased	%
Ambeon Capital PLC	Eighteen Million Five Hundred Thousand (18,500,000)	51.03%
ATX Partners (Private) Limited (through a margin trading arrangement with DFCC Bank PLC)	Four Million Nine Hundred and Eighty Three Thousand One Hundred and Twenty Three (4,983,123)	13.75%

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Arcasia Investment and Trading (Private) Limited (through a margin trading arrangement with Seylan Bank PLC)	Five Million Fifty Eight Thousand (5,058,000)	13.95%
Don Tiburtius Sujeewa Handapangoda Mudalige	One Million Eighty Seven Thousand Five Hundred (1,087,500)	3%

Pursuant to such acquisition, the Purchasers collectively hold 81.73% of the total number of shares in issue in Myland Developments PLC.

Consequent thereto, a mandatory offer at a price of Sri Lanka Rupees Eight and Cents Fifty (LKR 8.50) per share will be made by Ambeon Capital PLC acting in concert with ATX Partners (Private) Limited, Arcasia Investment and Trading (Private) Limited and Don Tiburtius Sujeewa Handapangoda Mudalige to the remaining shareholders of Myland Developments PLC in terms of Rule 31(1)(a) of the Code, to acquire the ordinary shares held by such shareholders in Myland Developments PLC.

The announcement under Rule 8(1) and 9 of the Code, setting forth the details of the mandatory offer, will be released to the market at the earliest.

Yours faithfully,

FJ.&G. de Saram

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PA/HSF