

13<sup>th</sup> October 2025

Ms. Nilupa Perera  
Chief Regulatory Officer  
Colombo Stock Exchange  
Echelon Square  
No. 4, World Trade Centre  
Colombo 01

Dear Madam,

**Corporate Disclosure**

**Clarification on OFAC Announcement Concerning SLOGAL Energy DMCC**

Pursuant to Appendix 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that the wholly owned subsidiary, SLOGAL Energy DMCC, incorporated in Dubai Multi Commodities Centre (DMCC), has been designated under Executive Order 13902 by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC), as announced in its press release dated 9th October 2025.

The Board of Directors of LAUGFS Gas PLC wishes to make the following clarifications regarding the said designation, further in light of the recent publications made in media, including in the Sunday Times (12/10/2025) concerning the same;

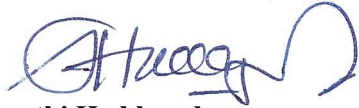
1. SLOGAL Energy DMCC has never knowingly engaged in, or facilitated, any trade involving sanctioned entities or products of sanctioned origin. All its commercial transactions have been conducted in accordance with international trade practices, supported by Certificates of Origin and comprehensive Know Your Customer (KYC) documentation verifying legitimate sources of supply.
2. The Board has decided to temporarily suspend all commercial operations of SLOGAL Energy DMCC and has initiated an independent legal and compliance review led by recognized U.S. sanctions counsel. The objective of this review is to submit a petition for exclusion (delisting) of SLOGAL Energy DMCC from the Specially Designated Nationals (SDN) list under Executive Order 13902 at the earliest opportunity.
3. This development has no impact on the ongoing operations of **LAUGFS Gas PLC**. SLOGAL Energy DMCC primarily functions as a trading arm for re-export operations of LPG, and its temporary suspension does not affect the domestic sale and distribution operations, which continue to operate normally and remain fully compliant with all applicable laws and regulations.
4. As a publicly listed and reputed Sri Lankan enterprise, LAUGFS Gas PLC has consistently upheld the highest ethical, legal, and compliance standards across all domestic and international business activities.



LAUGFS Gas PLC reaffirms its unwavering commitment to integrity, transparency, and adherence to international regulatory frameworks, and the company shall keep the CSE and shareholders informed of any future developments on a timely manner.

Yours faithfully,

**LAUGFS GAS PLC**

A handwritten signature in blue ink, appearing to read 'Samanthi Haddegoda', with a large, stylized flourish at the end.

**Samanthi Haddegoda**

**Head of Legal & Compliance**