15th October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Madam,

BLUE DIAMONDS JEWELLERY WORLDWIDE PLC — IMMEDIATE MARKET DISCLOSURE

RECLASSIFICATION OF DIRECTORSHIP OF THE CHAIRMAN AND ACTING CHIEF EXECUTIVE OFFICER, CONTINUATION OF THE SENIOR INDEPENDENT DIRECTOR AND CHANGES TO BOARD COMMITTEES

Blue Diamonds Jewellery Worldwide PLC ("the Company") refers to its announcements dated 18 September 2026 and 8 October 2026 concerning changes to its directorate, Chairman, Acting Chief Executive Officer and Board Committees.

The Company wishes to announce the following matters approved by the Board of Directors by resolution dated 14th October 2026.

1. **Reclassification of directorship**
   Mr. R. J. A. M. I. Arshan has been reclassified from Independent Non-Executive Director to Executive Director with effect from 26 September 2026, being the effective date of his appointment as Acting Chief Executive Officer following the resignation of Mr. Lee Tze Wee Andrew. This reclassification reflects the executive nature of his responsibilities and his active participation in the management, business development and operational affairs of the Company. Accordingly, from that date, Mr. Arshan shall no longer be classified or counted as an Independent or Non-Executive Director.

2. **Continuation as Chairman and Acting Chief Executive Officer**
   Mr. R. J. A. M. I. Arshan will continue to serve as Chairman of the Board and Acting Chief Executive Officer of the Company. Rule 9.6.1 of the Colombo Stock Exchange Listing Rules requires the Chairman to be a Non-Executive Director and the positions of Chairman and Chief Executive Officer to be held by separate individuals, unless a Senior Independent Director is appointed in accordance with Rule 9.6.3.

   For the purposes of Rule 9.6.2, the Board's rationale for continuing the executive chairmanship and combined roles is to maintain leadership continuity following Mr. Lee Tze Wee Andrew's resignation and to facilitate coordinated oversight and implementation of the Company's management, operational and business development priorities.

3. Continuation of Senior Independent Director

Mr. M. Manoj Ruwan Kumara, who was previously appointed as Senior Independent Director of the Company, will continue in that capacity alongside his position as an Independent Non-Executive Director. His continuation as Senior Independent Director addresses the circumstances specified in Rules 9.6.3(a)(i) and (ii), namely the combination of the Chairman and Chief Executive Officer roles and the Chairman being an Executive Director.

4. Changes to Board Committees

With Mr. R. J. A. M. I. Arshan becoming an executive director, he shall cease to be a member of the Nominations and Governance Committee, Remuneration Committee and Audit Committee. Accordingly, the composition of the following Board Committees shall be as set out below with effect from 1 October 2026:

(a) Nominations and Governance Committee

1. Mr. Balachandran Niransan — Chairman, Independent Non-Executive Director
2. Mr. M. Manoj Ruwan Kumara — Independent Non-Executive Director
3. Mr. Sivakumar Ramabhadra — Independent Non-Executive Director

(b) Remuneration Committee

1. Mr. Balachandran Niransan — Chairman, Independent Non-Executive Director
2. Mr. M. Manoj Ruwan Kumara — Independent Non-Executive Director
3. Mr. Sivakumar Ramabhadra — Independent Non-Executive Director

(c) Audit Committee

1. Mr. M. Manoj Ruwan Kumara — Chairman, Independent Non-Executive Director
2. Mr. Sivakumar Ramabhadra — Independent Non-Executive Director
3. Mr. Balachandran Niransan — Independent Non-Executive Director

(d) Related Party Transactions Review Committee

1. Mr. Sivakumar Ramabhadra — Chairman, Independent Non-Executive Director
2. Mr. M. Manoj Ruwan Kumara — Independent Non-Executive Director
3. Mr. R. J. A. M. I. Arshan — Executive Director
4. Mr. Balachandran Niransan — Independent Non-Executive Director

This announcement is made pursuant to Rules 9.6.2 and 9.10.3 of the Colombo Stock Exchange Listing Rules.

Yours faithfully,
For and on behalf of
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC



……
Director
Kalrupco Management Services (Private) Limited

Company Secretaries to
Blue Diamonds Jewellery Worldwide PLC