

19th November 2024

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
The Colombo Stock Exchange
04th Floor, World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

Disclosure on Credit Ratings of Brown & Company PLC

In terms of Sections 8 and 7.12.2 of the Listing Rules, we wish to disclose that Brown & Company PLC has received the following initial long-term credit rating from Lanka Rating Agency (LRA), with effect from 18th November 2024:

Entity	Action	LT Rating	Outlook
Brown & Company PLC	Initial	BBB	Stable

LRA has assigned the following instrument rating for the long-term debt instruments issued by the Company:

Debt instrument	Action	LT Rating	Outlook
LKR 2.0Bn Guaranteed redeemable debentures	Initial	A	Stable

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries for Brown & Company PLC

Brown & Company PLC

Finance Division

34, Sir Mohamed Macan Markar Mawatha, Colombo 03, Sri Lanka.

Tel: + 011 2 663 000

Fax : +011 2 307 391

www.: brownsgroup.com