

30th March, 2021

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

SOFTLOGIC HOLDINGS PLC ("THE COMPANY")
ANNOUNCEMENT

In terms of Section 8.1 of the Listing Rules, the Board of Directors of Softlogic Holdings PLC ("Company") wish to announce that the Company in further pursuance of its restructure plan to consolidate all retail operations into one core vertical under Softlogic Retail Holdings (Pvt) Ltd has completed the transfer of its respective holdings in the following two subsidiaries to Softlogic Retail Holdings (Pvt) Ltd;

- Transfer of 100% ownership held by Softlogic Holdings PLC in Softlogic Supermarkets (Pvt) Ltd to Softlogic Retail Holdings (Pvt) Ltd for a total consideration of LKR 508,000,000 ; and
- Transfer of 100% ownership held by Softlogic Holdings PLC in Softlogic Restaurants (Pvt) Ltd to Softlogic Retail Holdings (Pvt) Ltd for a total consideration of LKR 1,168,500,000.

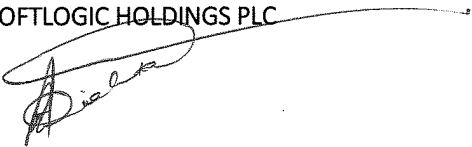
The aforesaid transfers were completed on 30th March 2021.

Softlogic Retail Holdings (Private) Limited is a fully owned subsidiary of Softlogic Holdings PLC and was incorporated on 9th day of March, 2018 for the purpose of consolidating all retail operations of Softlogic Group under one arm and thereby creating the synergy and dynamism to support Softlogic Group's expansion in the retail sector.

The stated capital of Softlogic Retail Holdings (Private) Limited is LKR 7,948,893,020/- represented by 794,889,302 Ordinary Shares as at date of this announcement.

Yours faithfully
For and on behalf of

SOFTLOGIC HOLDINGS PLC



SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES

Softlogic Holdings PLC (Reg. No. PV 1536 PB/PQ)

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