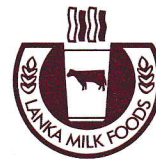


LANKA MILK FOODS (CWE) PLC

Co. Reg. No. PQ 142



28th July 2021

Mr. Renuke Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Center,
Colombo 01

Dear Sir,

**RE: DISCLOSURE REGARDING DELAYS IN SUBMISSION OF ANNUAL REPORT OF
LANKA MILK FOODS (CWE) PLC FOR THE YEAR ENDED 31ST MARCH 2021.**

Pursuant to the Listing Rules of Colombo Stock Exchange with regard to submission and circulation of Annual Reports of a Listed Entity, we write to inform you that, Lanka Milk Foods (CWE) PLC is unable to submit the Annual Report for the year ended 31st March 2021, due to the disruption of workflows caused by the Covid 19 pandemic (3rd wave) which affected drastically to the entity resulting work under strict health guidelines and with minimum workforce only to carry out an uninterrupted production. Mainly travel restrictions imposed by the Government affected the delay in finalizing and consolidating the Audited Accounts and compiling the Annual Report. It is pertinent to have mention that most of the staff were infected and farms closed for a considerable period as advised by the Health Authorities. Therefore, it further aggravated the situation in following the auditing and auditors also refrained from visiting due to Covid 19.

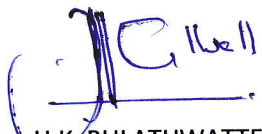
Company is mainly engaged in importing, packaging, and distributing Milk Powder and its Subsidiaries mainly engage in Cattle Farming, production of Fresh milk and milk allied products. Our farms and a factory are situated in Ambewela, in the district of Nuwara-eliya. Travel restrictions imposed during the period of May 2021 to date caused a major impact on travelling to the above locations, all of which contributed for the delayed process of submitting the finalized Annual Report of the Company.

However, the management is confident that the company will be able to Publish and circulate the Annual Report on or before the 15th of September 2021.

We would kindly request from our investors to continue to maintain the same level of confidence entrusted upon the company before the pandemic, until the Company releases the above financial information within the period undertaken for submission.

Further, we confirm that we have informed the Directors, Key Management Personnel and other related parties who have access to unpublished price sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Yours Faithfully
LANKA MILK FOODS (CWE) PLC


H.K. BULATHWATTE
COMPANY SECRETARY