



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

18th January 2024

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Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijeyawardhane
Chief Regulatory Officer

Dear Sirs,

SUNSHINE HOLDINGS PLC

CORPORATE DISCLOSURE- APPOINTMENT OF DEPUTY CHAIRMAN

We write for and on behalf of our client, Sunshine Holdings PLC (“the Company”) to inform you that upon review and recommendation of the Nominations and Governance Committee of the Company, the board of directors of the Company has appointed Mr. Visvanathamoorthy Govindasamy as the Deputy Chairman of the Company with effect from 25th January 2024. Please note that upon being appointed as Deputy Chairman as aforementioned, Mr. V. Govindasamy will no longer be the Group Managing Director of the Company.

Kindly note that Mr. Govindasamy holds Six Million Seventy Nine Thousand Five Hundred (6,079,500) shares in the Company and is a director of Ceylon Property Development Limited which is a shareholder of the Company holding Ten Million Nine Hundred and Fifteen Thousand Eight Hundred and Seventy Six (10,915,876) shares as of date. Please also note that we will confirm Mr. Govindasamy’s interest in the Company shares as at 25th January 2024 as well by a further announcement.

This announcement is made in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
SUNSHINE HOLDINGS PLC

Profile of Mr. V. Govindasamy

With over 26 years at its helm, Mr. Govindasamy is the Group Managing Director of Sunshine Holdings PLC, a diversified conglomerate which is today one of Sri Lanka's top 50 listed companies. Before moving to Sri Lanka, he held several leadership roles in finance and management in USA. He is a past Chairman of the Ceylon Chamber of Commerce, and the Employer Federation of Ceylon. Currently, he is a Member of the Governing Board of the Central Bank of Sri Lanka.

Before his current position at Sunshine Holdings, Mr. Govindasamy was the CEO of Watawala Plantations, a diversified plantation management company in partnership with TATA India. At Watawala, he is largely credited with having played an instrumental role in successfully transforming a government owned plantation company after privatization into the highest capitalized regional plantation company to be listed on the Colombo Stock Exchange. He also is credited with creating the Brands Zesta , Watawala & Rankhata which are the leading tea brands in Sri Lanka today.

Mr. Govindasamy holds an MBA, and B.Sc. Electrical Engineering from the University of Hartford, USA. He is a fellow member of the Institute of Certified Professional Managers of Sri Lanka.