



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No. PV 65966)

May 06, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

WASKADUWA BEACH RESORT PLC – CORPORATE DISCLOSURE
CHANGES IN THE DIRECTORATE

In terms of Section 8 – Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that:

1. Changes in the directorate

- (a) Mr. Suresh Dayanath De Mel, Independent Non-Executive Director was appointed the Chairman of the Board of Directors of the Company with effect from 3rd May 2024.

In terms of Rule 7.8 (b), it is further disclosed that Mr S D De Mel has the following relevant interest in shares issued by the Company as follows:

- 267,641,552 shares held in the name of Hikkaduwa Beach Resort PLC
- 196,078,432 shares held in the name of National Development Bank PLC / Hikkaduwa Beach Resort PLC

A Brief profile of Mr. De Mel is annexed hereto as part of this Announcement in terms of Rule 9.10.2(i) of the Listing Rules.

- (b) Mr. Punsisi Lalith Patuwatha Withana was appointed as an Independent Non-Executive Director of the Company with effect from 3rd May 2024.

In terms of Rule 7.8(b) it is further disclosed that Mr. P L P Withana does not have any relevant interest in shares issued by the Company.

A Brief profile of Mr. Withana is annexed hereto as part of this Announcement in terms of Rule 9.10.2(i) of the Listing Rules.

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2. Reconstitution of Board Sub-Committees

Consequent to the changes in the directorate of Citrus Leisure PLC and in a situation where both the Parent Company and the Subsidiary are listed entities, the Sub Committees namely Audit, Remuneration and Related Party Transaction Review Committees of the Parent Company being Citrus Leisure PLC, functions as the Sub Committees of the subsidiary, namely Waskauwa Beach Resort PLC. The composition of the said Committees shall be as follows with effect from 3rd May 2024:

Audit Committee

- Mr. P L P Withana - Independent Non-Executive Director - Chairman of the Committee
- Mr. R G Seneviratne – Independent Non-Executive Director - Member
- Mr. S D De Mel - Independent Non-Executive Director - Member
- Mr. S A Ameresekere – Non-Independent Non-Executive Director – Member

Remuneration Committee

- Mr. R G Seneviratne – Independent Non-Executive Director- Chairman of the Committee
- Mr. J M B Pilimalawwe – Non-Independent Non-Executive Director – Member
- Mr. S D De Mel - Independent Non-Executive Director - Member

Related Party Transactions Review Committee

- Mr. P L P Withana - Independent Non-Executive Director - Chairman of the Committee
- Mr. S D De Mel - Independent Non-Executive Director- Member
- Mr. S A Ameresekere – Non -Independent Non-Executive Director – Member

Yours faithfully

By Order of the Board

WASKADUWA BEACH RESORT PLC

P W CORPORATE SECRETARIAL (PVT) LTD


Director/Secretaries

CW/sf.