COLOMBO STOCK EXCHANGE
Creating Wealth and Value

DISCIPLINARY ACTION AND/OR ADMINISTRATIVE SANCTION IN TERMS OF THE RULE 11.1(b) (iii) OF THE CSE LISTING RULES

MARKET ANNOUNCEMENT OF ACTIONS TAKEN BY THE CSE

Date: 30th July 2025

Asia Asset Finance PLC ("Company") has failed to make an immediate market announcement regarding the payment of Dividend to the holders of Convertible Irredeemable Five (05) year Preference shares of the Company with a face value of Rs. 10/ per share, as required in terms of Rule 7.1 (a) of the Listing Rules of the CSE ("Listing Rules").

In view of the above, the CSE required the Company to provide an immediate clarification regarding the aforesaid non-compliance in terms of Rule 11.1 (b) (i) of the Listing Rules and the said reasons/explanation provided by the Company were referred to the Board of Directors of the CSE for a determination in terms of Rule 11.1 (b) (ii) of the Listing Rules.

Having considered the reasons provided by the Company, the Board of Directors of the CSE decided to impose a penalty of Rupees Seven Hundred and Fifty Thousand (Rs. 750,000/-) on the Company in terms of Rule 11.1 (b) (iii) of the Listing Rules for its failure to ensure compliance with the Listing Rules in respect of disclosure relating to the aforesaid Dividend payment.