

P. R. SECRETARIAL SERVICES (PRIVATE) LIMITED

Registration No. PV 2631

59, Gregory's Road,
Colombo 7,
Sri Lanka.

Tel : (011) 2671439
(011) 2688844
Fax : 0094 - 11 - 2671440
E-mail : info@prsslk.com

30th November 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 1

Dear Sirs,

ASIA CAPITAL PLC (the Company)

LEGAL BATTLES WITH JAPANESE SHAREHOLDERS

We write further to the newspaper article published on the Sunday Times dated 29th November 2020, where the Company wishes to clarify that no such legal action has been filed by any party against or by the Company. The matters with the Japanese shareholders are addressed by the senior management of the Company and are being amicably settled.

The Company further wish to clarify that it has not met the minimum public holding requirement as specified in terms of the Listing Rules as at 30th November 2020 and is in the process of meeting the said threshold during the permitted period of compliance.

Yours faithfully

P. R. SECRETARIAL SERVICES (PRIVATE) LIMITED


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Director

P.R. SECRETARIAL SERVICES (PRIVATE) LIMITED.
Secretaries to Asia Capital PLC

Directors
J.H.P. Ratnayake
LL.B., LL.M. (Lond.)
Attorney-at-Law

Tharini Gunasekera
LL.B., LL.M. (Colombo)
Attorney-at-Law

R.C. Ratnayake
LLB (Durh)