



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

26th October 2023

Mr. Renuka Wijayawardene
Chief Regulatory Officer,
Colombo Stock Exchange
Level 4, West Tower,
World Trade Centre,
Echelon Square,
Colombo 01

Dear Sir,

Re: Acquisition of Assets

We are writing this letter to inform you that a newly incorporated subsidiary Company of Bairaha Farms PLC, namely Global Reach Foods Pvt Ltd, has made the following acquisition of assets on 23rd October 2023.

- Land and building located in Pannala, in the Kurunegala District for a sum of Rs. Rs 214,199,000/-
- Machinery housed in the above building (excluding plant and equipment used for fish processing) owned by Rainbow Foods (Pvt) Ltd. (Company Registration No. PV 60403) for a sum of Rs 95,000,000/-.

The total purchase consideration including stamp duty and legal fees was Rs.310Mn.

The said Global Reach Foods Pvt Ltd plans to initially engage in the production and export of certain niche meat-based products. The Company is expected to commence operations on 1st November 2023.

Besides three Directors from Bairaha Farms PLC, who would be appointed as Directors in Global Reach Foods Pvt Ltd, to represent Bairaha Farms, another two external Directors would be appointed as Executive Directors, who have the expertise with regard to production and export of the above products.

Yours faithfully

BY ORDER OF THE BOARD OF BAIRAHA FARMS PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Director / Secretaries