



08th September 2025

Ms Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

CORPORATE DISCLOSURE – BROWNS INVESTMENTS PLC

In terms of Section 8 of the Listing Rules, we wish to announce that Browns Investments PLC's subsidiary, Browns Ari Resort (Private) Limited, has entered into a Sale and Purchase Agreement with ASB Hotel Properties Maldives Private Limited for the sale of the assets and business of the Barceló Whale Lagoon Maldives Resort for a total consideration of USD 57,500,000.

Completion of the transaction is subject to the satisfaction (or waiver, where applicable) of certain conditions precedent set out in the Sale and Purchase Agreement, including the receipt of regulatory and third-party approvals in the Maldives. A further announcement will be made upon Completion of the transaction.

Yours faithfully,

L O L C CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries for Browns Investments PLC

GR/II

Browns Investments PLC

Group Secretarial Division

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