



19th December 2025

Ms Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

CORPORATE DISCLOSURE – BROWNS INVESTMENTS PLC

In further reference to our corporate disclosure dated 08 September 2025, issued in terms of Section 8 of the Listing Rules, Browns Investments PLC wishes to announce that its subsidiary, Browns Ari Resort (Private) Limited has successfully completed the sale of the assets and business of the Barceló Whale Lagoon Maldives Resort to ASB Hotel Properties Maldives Private Limited.

The transaction was completed following the satisfaction of the conditions precedent set out in the Sale and Purchase Agreement, for a total consideration of USD 57,500,000.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Richard M.'

LOLC CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries for Browns Investments PLC