

20th March 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre, Echelon Square
Colombo 1

Dear Sir,

BROWNS INVESTMENTS PLC: ACQUISITION OF SHARES OF SIERRA CABLES PLC / INCREASE OF OWNERSHIP TO 56.59%.

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that Browns Investments PLC, the strategic investment arm of LOLC Group, acquired 140,623,654 voting shares of Sierra Cables PLC on 20th March 2025 at Rs. 12.30 per share, for a gross consideration of Rs. 1,729,670,944.20/-.

Browns Investments PLC and its wholly owned subsidiary, Iconic Trust (Private) Limited, now collectively hold the following shareholding of Sierra Cables PLC .

Name of the shareholder	No. of shares owned	% of holding
ICONIC Trust (Private) Limited	163,580,768	30.43%
Browns Investments PLC	140,623,654	26.16%
Total Shareholding	304,204,422	56.59%

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries for Browns Investments PLC