Browns Investments

02nd August 2024

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre, Echelon Square
Colombo 1

Dear Sir,

CORPORATE DISCLOSURE

Further to our disclosure dated May 7, 2024, regarding the SPA to acquire shares in Lipton Teas and Infusions' companies in Kenya, Tanzania, and Rwanda, Browns Investments PLC is pleased to confirm that the acquisition of the shares in Kenya and Rwanda was completed on 30th July 2024. This acquisition was executed through our wholly owned subsidiary, B Commodities ME FZE, incorporated in the United Arab Emirates.

Company Name	Country of incorporation	Percentage of shares acquired
Lipton Teas and Infusions Kenya plc	Kenya	98.94%
Limuru Tea plc[1]	Kenya	51.99%
Lipton Teas and Infusions Rwanda Limited	Rwanda	100%

[1] The 51.99% of Limuru Tea plc is held by Lipton Teas and Infusions Kenya plc

The acquisition of Lipton Teas and Infusions Tanzania Limited, another target company, is still pending due to the outstanding approval from the Fair Competition Commission of Tanzania.

Yours faithfully,

LOLC Corporate Services (Private) Limited
Secretaries for Browns Investments PLC