

Bank of Ceylon – An Initial Issue of 50 Million Basel III Compliant Tier 2 Listed Rated Unsecured Subordinated Redeemable 5 Year Debentures with Non-Viability Write Down Features at an Issue Price of LKR 100 each to Raise a Sum of up to LKR 5 Billion with an Option to Issue up to a Further 50 Million of Said Debentures to Increase the Said Sum by up to a Further LKR 5 Billion, at the Discretion of the Bank in the Event of an Oversubscription of the Initial Issue.

We write to inform that the Bank has received applications only for Type A Debentures. (i.e. 15% p.a. Fixed Rate) from Resident Qualified Investors.

The basis of allotment applicable for the captioned Debenture issue in terms of section 6.8 of the Prospectus dated 12th December 2023, is as follows.

Investors who have applied up to and inclusive of 20,000,000 Type A Debentures will be allotted 100% of Debentures applied.

Investors who have applied over and above 20,000,000 Type A Debentures will be allotted 20,000,000 Debentures plus 99.71% of any balance unallotted application amount rounded to the nearest 100 Debentures. Any differences arising will be adjusted from the largest Debenture holder.

Date of allotment will be 27th December 2023.

Yours faithfully,



Assistant General Manager

Investments