

SECRETARIUS (PRIVATE) LIMITED
PV 5958

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Colombo 3, Sri Lanka
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13th July 2026

Ms. Nilupa Perera
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01

Dear Madam,

ANNOUNCEMENT – PROPOSED TAKE OVER OF CUSTOMER BASE OF RAVI INDUSTRIES LIMITED

BPPL Holdings PLC (“BPPL”) is pleased to inform that its wholly owned subsidiary, Beira Brush (Private) Limited (Beira Brush), has entered into a Business Transfer Agreement (BTA) with Ravi Industries Limited (“RIL”), to transfer RIL’s customer base together with the right to use the trademark “Ravi” and related intellectual property in accordance with the terms of the BTA.

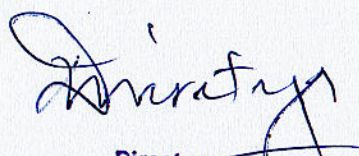
The consideration will be paid over a period of 5 years, with annual payments linked to the revenue generated from the transferred customer base and trademarks. The minimum envisaged total consideration over the 5-year period is Rupees Three Hundred Million (Rs. 300,000,000/-).

The transaction was approved by the Board of Directors of BPPL Holdings PLC on 10th July 2026.

This transaction would enable the BPPL group to unlock synergies and cost efficiencies by integrating production and manufacturing for RIL’s customers at Beira Brush’s existing manufacturing facilities. It will also place Beira Brush amongst the largest manufacturers of industrial brush-ware in Asia.

This Announcement is made in compliance with the immediate disclosure requirements under Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,


Director
SECRETARIUS (PRIVATE) LIMITED
PV 5958