

14th August 2020

Mr. R Wijayawardhane
Chief Regulatory Office
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

**DISCLOSURE: EXTENSION OF TIMELINES FOR SUBMISSION OF INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH JUNE 2020**

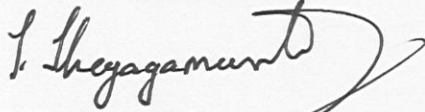
We refer to the circular issued by the Colombo Stock Exchange dated on 13th August 2020 (Circular No 10/2020) and wish to make the following disclosure with regard to the delay in publishing the 1st Quarter Interim Financial Statements of Beruwala Resorts PLC.

- Due to the prevailing situation, the Company was unable to finalize their accounts for the quarter ended 30th June 2020, as the 31st March 2020 year end accounts are not yet finalized. The Company will finalize the said 31st March 2020 annual accounts shortly and the 30th June 2020 quarter financials will be finalized thereafter and published within the extended time line.
- **Future Impact of Covid - 19**
The travel industry has been severely impacted by the COVID-19 outbreak. No foreign tourists are allowed into the country yet as the airports are closed. We started operations at the hotel, The Palms, Beruwala, from 1st of July 2020 and local guests have been patronizing the property.
- It is advised that any trader of the Company's security must purchase or sell any security taking in to account the uncertainty of the leisure industry and do so only based on their judgement and discretion at this moment.

- We wish to inform you that the Company has informed its Directors/Key Management Personnel and other related parties who have access to unpublished price sensitive information, to be cautious and take additional precautions in the event such parties intend trading during the delayed period of information submission.

We will update the Colombo Stock Exchange (CSE) on the situation if any major development takes place or if the CSE wishes to have further information regarding the operations once normalcy resumes.

Yours faithfully,
for Beruwala Resorts PLC

A handwritten signature in black ink, appearing to read 'T. Theyagamurti', with a large, sweeping flourish extending from the end of the signature.

T. Theyagamurti
Director