



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

28th March 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: BUKIT/CSE/ANN/2025/MK/02

Dear Sir,

ANNOUNCEMENT

DIVESTMENT OF TOTAL SHARES OF EQUITY HOTELS LIMITED HELD WITHIN THE GROUP

In accordance with Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we wish to notify that the Carson Cumberbatch PLC Group/Bukit Darah PLC's subsidiary, Pegasus Hotels of Ceylon PLC has disposed of its entire shareholding in Equity Hotels Limited (a subsidiary of Pegasus Hotels of Ceylon PLC) to Lavendish Leisure Hotels and Resorts (Private) Limited ('the Buyer'). The Buyer is not a related party to the Carson Cumberbatch PLC Group/Bukit Darah PLC.

The transaction was completed today, 28th March 2025, and the transaction was executed at a consideration of Rs.243.5 million for the equity value ownership of 2,173,662 ordinary shares.

We also wish to inform you that Equity Hotels Limited will no longer be considered as a Company within the Carson Cumberbatch PLC Group/Bukit Darah PLC.

Yours faithfully,

For and on behalf of

BUKIT DARAH PLC

Carsons Management Services (Private) Limited

Director

Secretaries

ks/vw/aa/ns/mk

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Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan, D. R.P. Goonetilleke*



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CARSON
CUMBERBATCH
COMPANY**