

P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

June 25, 2021

Ms. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square
Colombo 1

Madam

SINGER FINANCE (LANKA) PLC - AN INITIAL ISSUE OF 10,000,000 (TEN MILLION) LISTED RATED UNSECURED SUBORDINATED REDEEMABLE FIVE YEAR (2021/2026) DEBENTURES AT A PAR VALUE OF LKR 100/- EACH, TO RAISE SRI LANKAN RUPEES ONE BILLION (LKR 1,000,000,000/-) WITH AN OPTION TO ISSUE UP TO A FURTHER 10,000,000 (TEN MILLION) OF SAID DEBENTURES TO RAISE UP TO SRI LANKAN RUPEES ONE BILLION (LKR 1,000,000,000/-) AT THE DISCRETION OF THE COMPANY IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE

It is hereby resolved that 20,000,000 Debentures as captioned above are allocated to investors as follows:

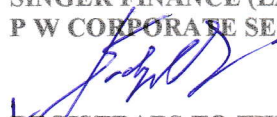
Basis of Allotment

Type A and B Debentures

	Investor Category			No. of Debentures Allotted/Basis of Allotment
1	Institutional Investors identified on a preferential basis as per Section 6.7 of the Prospectus dated 15 June 2021			14,250,000 Debentures to be allotted to Identified Institutional Investors
2	Other Investors	Type A	Up to and inclusive of 20,000 Debentures	100% of Debentures applied
			Above 20,000 Debentures	85% of the debenture applied for Debentures applied rounded up to the nearest 100 Debentures
		Type B	Up to and inclusive of 20,000 Debentures	100% of Debentures applied
			Above 20,000 Debentures	A minimum allotment of 20,000 Debentures plus 19.315% of the balance amount of Debentures applied rounded up to the nearest 100 Debentures

Date of allotment to be 25th June 2021.

Yours faithfully
For & on behalf of
SINGER FINANCE (LANKA) PLC
P W CORPORATE SECRETARIAL (PVT) LTD


REGISTRARS TO THE ISSUE