

S S P Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka.

Tel : 94-11-2573485

Fax : 94-11-2573037

E-mail : kishank@slt.net.lk

Your ref :

Our ref :

KCK/0412/2021

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

09th April 2021

Dear Madam,

SEYLAN BANK PLC- INITIAL ISSUE OF 50,000,000 (FIFTY MILLION) BASEL III COMPLIANT, TIER 2, LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE, DEBENTURES WITH A NON-VIABILITY CONVERSION, AT A PAR VALUE OF LKR100/- WITH AN OPTION TO ISSUE UP TO A FURTHER 10,000,000 (TEN MILLION) DEBENTURES AT THE DISCRETION OF THE COMPANY AND IN SUCH EVENT, THE MAXIMUM ISSUE OF SAID DEBENTURES TOTTALLING TO SIXTY MILLION (60,000,000)

It is hereby resolved that 60,000,000 Debentures as captioned above are allocated to investors as follows.

Investor Category		Number of Debentures
Preferential allotment (upto 75% of the total issue) : Institutional Investors Identified on a preferential basis as described in Section 6.5 of the Prospectus dated 24 March 2021		100% of Debentures Applied
Other Investors	Upto and Inclusive of 100,000 Debentures	100% of Debentures Applied
	Above 100,000 Debentures	A minimum allotment of 100,000 debentures plus 18.9155% of the balance amount of debentures applied for, rounded up to the nearest 100 debentures
Any difference in the debentures arising as a result of rounding to the nearest 100 Debentures would be adjusted from the largest applicant in the "Other Investors" (non-preferential)		

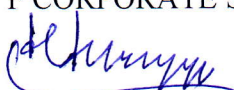
Date of allotment to be 12th April 2021.

Yours truly

For and on behalf of

Seylan Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED


REGISTRARS TO THE ISSUE

Branch Office : 101, Inner Flower Road, Colombo 03, Sri Lanka. Tel : 94-11-2573894 Fax: 94-11-2573609

E-mail : sspsec@slt.net.lk