

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka

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Your ref:

Our ref : KCK/0834/2025

Ms. Kanishka Munasinghe
Vice President – Listing
Colombo Stock Exchange
Level 4-01, West Tower,
World Trade Centre,
Colombo 01.

,17th July 2025

Dear Madam,

SEYLAN BANK PLC - DEBENTURE ISSUE 2025

AN INITIAL ISSUE BY SEYLAN BANK PLC OF UP TO FIFTY MILLION (50,000,000) BASEL III COMPLIANT TIER 2, LISTED RATED UNSECURED SUBORDINATED REDEEMABLE 5-YEAR AND 10-YEAR DEBENTURES (2025/30 AND 2025/35 RESPECTIVELY) WITH A NON-VIABILITY CONVERSION (“DEBENTURES”), OF THE PAR VALUE OF SRI LANKAN RUPEES ONE HUNDRED (LKR 100/-) EACH, WITH AN OPTION TO ISSUE UP TO A FURTHER SEVENTY FIVE MILLION (75,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER TWENTY FIVE MILLION (25,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE, TO RAISE UPTO A MAXIMUM AMOUNT OF SRI LANKAN RUPEES FIFTEEN BILLION (LKR 15,000,000,000/-)

It is hereby resolved that 150,000,000 Basel III Compliant - Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion Feature are allotted to subscribers as below:

1. 95,993,100 Debentures to be allotted on a preferential basis - being 63.9954% of the total issue in Terms of Section 6.5 of the Prospectus of the said Debenture Issue.
2. The remaining 54,006,900 Debentures of the 150,000,000 Debenture Issue shall be allotted as below:

Contd.....2

S S P Corporate Services (Private) Limited

Type	Minimum allotment	Pro-rata allotment
Type A & B	Up to 250,000 Debentures shall be allotted in full	15% of the remaining Debentures under each Application rounded to the closest 100 Debentures
Type C	Nil	Nil
Type D & E	Up to 500,000 Debentures shall be allotted in full	44.64% of the remaining Debentures under each Application rounded to the closest 100 Debentures

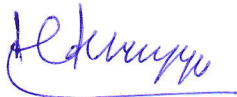
Any adjustments due to rounding off factors will be adjusted to the largest non-preferential applicant.
The date of allotment will be 18th July 2025.

Yours truly,

For and on behalf of

Seylan Bank PLC

S S P CORPORATES SERVICES (PRIVATE) LIMITED



REGISTRAR TO THE ISSUE