S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka
Tel : 94-11-2573485
Fax : 94-11-2573037
E-mail : kishank@sltnet.lk

Your ref:

Our ref : KCK/0684/2026

Ms. Dulani Warnakulasooriya
Senior Vice President – Listing
Colombo Stock Exchange
Level 4-01, West Tower,
World Trade Centre,
Colombo 01.

07th October 2026

Dear Madam,

PAN ASIA BANKING CORPORATION PLC - AN INITIAL ISSUE OF TWENTY MILLION (20,000,000) LISTED RATED SENIOR UNSECURED REDEEMABLE DEBENTURES EACH OF THE PAR VALUE OF SRI LANKAN RUPEES ONE HUNDRED (LKR 100/-) BY PAN ASIA BANKING CORPORATION PLC, WITH AN OPTION TO ISSUE UP TO A FURTHER TWENTY MILLION (20,000,000) OF SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER TEN MILLION (10,000,000) OF SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE

It is hereby resolved that 50,000,000 Debentures are allocated to investors as follows.

Type A and Type B Debentures

	Investor Category	**No. of Debentures Allotted/Basis of Allotment**
1.0	Allotments identified on a preferential basis as per Section 6.7 of the Prospectus dated 24th September 2026	8,263,300 Debentures to be allotted to identified Investors.
2.0	Other Allotments	100% of Debentures applied

Date of allotment to be **08th October 2026.**

Yours truly,
For and on behalf of
Pan Asia Banking Corporation PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED

REGISTRAR TO THE ISSUE