

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka

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Your ref:

Our ref : KCK/1270/2024

Mrs. Kanishka Munasinghe

Vice President Listing

Colombo Stock Exchange

Level 4-01, West Tower,

World Trade Centre,

Colombo 01.

29th November 2024

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC – DEBENTURE ISSUE 2024

National Development Bank PLC (“the Bank”) has successfully completed an invitation to the public to subscribe for Fifty Million (50,000,000) Basel III Compliant - Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with A Non –Viability Conversion at a par value of Rupees One Hundred (LKR 100/-) each.

The Company, having received subscriptions for Fifty-Seven Million Six Hundred and Seventeen Thousand (57,617,000) Debentures for a value of Rupees Five Billion Seven Hundred Sixty One-Million Seven Hundred Thousand (LKR 5,761,700,000/-) has decided the total issue of Fifty Million (50,000,000) Debentures is to be allotted as follows.

Basis of Allotment

Type A and Type B Debentures

	Investor Category		No. of Debentures Allotted/Basis of Allotment
1.0	Allotments identified on a preferential basis as per Section 6.7 of the Prospectus dated 21 st November 2024		37,500,000 Debentures to be allotted to identified Investors.
2.0	Other Allotments	Investors who have applied up to and inclusive of 300,000 Debentures	100.00% of Debentures applied
		Investors who have applied over and above 300,000 Debentures and up to 999,900 Debentures	300,000 Debentures plus 75.00% of any balance unallotted application amount rounded to the nearest 100 Debentures
		Investors who have applied 1,000,000 and above Debentures	450,000 Debentures plus 10.34% of any balance unallotted application amount rounded to the nearest 100 Debentures

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Please note that the above basis of allotment has been decided subject to realization of cheques and verification of information from the Central Depository System (Pvt) Ltd (CDS).

Any differences arising as a result of realization of cheques and/or verification of information from the CDS and/or adjustment arising as a result of rounding are to be adjusted from the largest debenture holders in the category whose application amounts have not been fully met.

Date of allotment to be 02nd December 2024.

Yours truly,

For and on behalf of

National Development Bank PLC

S S P CORPORATES SERVICES (PRIVATE) LIMITED



REGISTAR TO THE ISSUE