

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka

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Fax : 94-11-2573037

E-mail : kishank@sltnet.lk

your ref:

our ref: KCK/1728/2023

Mrs. Kanishka Munasinghe
Vice President – Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

19th December 2023

Dear Madam,

COMMERCIAL BANK OF CEYLON PLC – AN INITIAL ISSUE OF SIXTY MILLION (60,000,000) BASEL III COMPLIANT - TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE DEBENTURES WITH A NON-VIABILITY CONVERSION FEATURE (“DEBENTURES”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKAN RUPEES SIX BILLION (LKR 6,000,000,000/-) WITH AN OPTION TO ISSUE UPTO A FURTHER SIXTY MILLION (60,000,000) OF SAID DEBENTURES TO RAISE UP TO A FURTHER SRI LANKAN RUPEES SIX BILLION (LKR 6,000,000,000/-) AT THE DISCRETION OF THE BANK, IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE.

It is hereby resolved that 120,000,000 Basel III Compliant – Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion feature are allotted to subscribers, as follows:

- 1) 90,000,000 Debentures to be allotted on a preferential basis - being 75% of the total issue in terms of Section 6.7 of the Prospectus of the said Debenture Issue.
- 2) The Balance 30,000,000 Debentures of the 120,000,000 Debenture Issue shall be allotted as indicated in the table below, which will give the applicants a minimum allotment and a pro-rata allotment.

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S S P Corporate Services (Private) Limited

Type	Minimum allotment	Pro-rata allotment
A	Upto 50,000 Debentures shall be allotted in full	17.52% of the remaining Debentures under each application rounded to the closest 100 Debentures
B	Upto 50,000 Debentures shall be allotted in full	17.52% of the remaining Debentures under each application rounded to the closest 100 Debentures
C	Upto 50,000 Debentures shall be allotted in full	17.52% of the remaining Debentures under each application rounded to the closest 100 Debentures
D	Upto 50,000 Debentures shall be allotted in full	17.52% of the remaining Debentures under each application rounded to the closest 100 Debentures
E	Upto 50,000 Debentures shall be allotted in full	17.52% of the remaining Debentures under each application rounded to the closest 100 Debentures
F	Upto 50,000 Debentures shall be allotted in full	17.52% of the remaining Debentures under each application rounded to the closest 100 Debentures

Any adjustments due to rounding off factors will be adjusted from the largest non-preferential applicant.

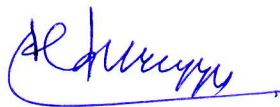
The date of allotment will be December 20, 2023.

Yours truly,

For and on behalf of

Commercial Bank of Ceylon PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE