



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Announcement

Browns Power Holdings (Private) Limited
No.19, Dudley Senanayake Mawatha, Colombo 08

ANNOUNCEMENT

Further to the Mandatory Offer made by Browns Power Holdings (Private) Limited to the Shareholders of Hapugastenne Plantations PLC by the OFFER DOCUMENT of Browns Power Holdings (Private) Limited dated 1st February 2022 and the announcements made on 24th February 2022 and 16th March 2022 regarding the extension of the Offer, it is hereby announced that,

1. The Mandatory Offer expired on 1st April 2022.
2. In terms of Rule 24 of the Company Take-overs & Mergers Code, given below are the total number of shares (as nearly as practicable)
 - a. for which acceptances of the Offer have been received as at 4.30 p.m. on the 1st April 2022

Complete - 7,195 Ordinary shares of Hapugastenne Plantations PLC	}	0.02 % (approx.)
Incomplete - 1,335 Ordinary shares of Hapugastenne Plantations PLC		
 - b. held by the Offeror and parties acting in concert with the Offeror before the Offer Period

41,680,942 Ordinary shares of Hapugastenne Plantations PLC – 89.98% (approx.)
 - c. acquired during the period from 7th February 2022 to 1st April 2022 (the Offer Period)

Nil

3. Accordingly, subsequent to the above Mandatory Offer, Browns Power Holdings (Private) Limited will hold
41,689,472 Ordinary shares of Hapugastenne Plantations PLC – 90.00% (approx.)

The figures set out under paragraph 2 (a) above are subject to any acceptances that may be received by mail today and receipt/verification of Original Documentation.


Director
P W Corporate Secretarial (Pvt) Ltd
Managers & Registrars to the Offer

4th April 2022



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Announcement

Browns Power Holdings (Private) Limited
No.19, Dudley Senanayake Mawatha, Colombo 08

ANNOUNCEMENT

Further to the Mandatory Offer made by Browns Power Holdings (Private) Limited to the Shareholders of Udapussellawa Plantations PLC by the OFFER DOCUMENT of Browns Power Holdings (Private) Limited dated 1st February 2022 and the announcements made on 24th February 2022 and 16th March 2022 regarding the extension of the Offer, it is hereby announced that,

1. The Mandatory Offer expired on 1st April 2022.
2. In terms of Rule 24 of the Company Take-overs & Mergers Code, given below are the total number of shares (as nearly as practicable)
 - a. for which acceptances of the Offer have been received as at 4.30 p.m. on the 1st April 2022

Complete - 32,615 Ordinary shares of Udapussellawa Plantations PLC	}	0.427% (approx.)
Incomplete - 50,302 Ordinary shares of Udapussellawa Plantations PLC		
 - b. held by the Offeror and parties acting in concert with the Offeror before the Offer Period

17,458,966 Ordinary shares of Udapussellawa Plantations PLC –90% (approx.)
 - c. acquired during the period from 7th February 2022 to 1st April 2022 (the Offer Period)

Nil

3. Accordingly, subsequent to the above Mandatory Offer, Browns Power Holdings (Private) Limited will hold
17,541,883 Ordinary shares of Udapussellawa Plantations PLC – 90.427 % (approx.)

The figures set out under paragraph 2 (a) above are subject to any acceptances that may be received by mail today and receipt/verification of Original Documentation.

Director
P W Corporate Secretarial (Pvt) Ltd
Managers & Registrars to the Offer

4th April 2022