

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

March 04 2020

Mr. Renuke Wijewardhane
Chief Operating Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Sir

SENKADAGALA FINANCE PLC

On behalf of our client Senkadagala Finance PLC (the Company), we write to inform you that the Company entered in to a Share Purchase Agreement with Candor Asset Management (Pvt) Ltd (CAM) which was a fully owned subsidiary of Eagle Proprietary Investments Limited., on 04th March 2020 and have acquired 100% of the share capital of CAM for a sum of Rs. 26.7Mn. Accordingly, with effect from such date Candor Asset Management (Pvt) Ltd is a fully owned subsidiary of the Company.

CAM is licensed and regulated by the Securities & Exchange Commission of Sri Lanka (SEC) to manage Unit Trust Funds and Private Portfolios inclusive of both Conventional and Shariah compliant Funds.

This transaction has received the required approvals of both the Central Bank of Sri Lanka and Securities and Exchange Commission.

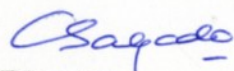
This disclosure is made in terms of Rule 8.1 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully

By Order of the Board of

SENKADAGALA FINANCE PLC

MANAGERS & SECRETARIES (PRIVATE) LIMITED



Director

Secretaries