



Merchant Bank of Sri Lanka & Finance PLC

Co.Reg.No. PQ 10

13th August 2020.

Our ref: MBSL/HO/CSSD/2020/071

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

Merchant Bank of Sri Lanka & Finance PLC (MBSL)

Further to our letter dated 5th June 2018 we write in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange to inform you that at the meeting held on 11th August 2020 the Board of Directors of Merchant Bank of Sri Lanka & Finance PLC (MBSL) unanimously decided to terminate the services of the Chief Executive officer, Mr. D.M.N.P. Karunapala with effect from 14th May 2018, the date from which he has been under interdiction.

Central Bank of Sri Lanka has already been notified in this regard.

Yours Faithfully,

MERCHANT BANK OF SRI LANKA & FINANCE PLC


Amila Belpamulla
Company Secretary



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A Finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011

A Subsidiary of the Bank of Ceylon

In alliance with SBI Capital Markets Limited of India