

16 December 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

**Announcement re: Subscription to BASEL III Additional Tier 1 Compliant Perpetual
Debenture Issue of Cargills Bank**

It is hereby disclosed that Cargills (Ceylon) PLC invested in 15,000,000 debentures of Rs. 100.00 each, amounting to a sum of Rs 1.5 billion in the BASEL III Additional Tier 1 Compliant Perpetual Debenture Issue of Cargills Bank Limited, which was allotted on 15 December 2021.

Cargills Bank is an associate company of Cargills (Ceylon) PLC.

Yours faithfully
Cargills (Ceylon) PLC



H S Ellawala
Company Secretary