IMPORTANT: THIS DOCUMENT IS OF VALUE **PROVISIONAL ALLOTMENT LETTER NO.**

SENKADAGALA FINANCE PLC

Company Registration No. PB 238 PQ

(Incorporated under the Companies Ordinance No. 51 of 1938 (Cap 145) and Re-registered under the Companies Act No.7 of 2007)

PROVISIONAL LETTER OF ALLOTMENT

FOR THE USE OF CDS ACCOUNT HOLDERS

ISSUE OF UP TO 4,313,992 NEW ORDINARY VOTING SHARES EACH ISSUED AT LKR 240/- PER ORDINARY SHARE BY WAY OF A RIGHTS ISSUE

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER PROFESSIONAL ADVISOR

NAME AND ADDRESS OF PRINCIPAL SHAREHOLDER	ORDINARY VOTING SHARES HELD AS AT END OF TRADING ON 21ST JANUARY 2026 (ENTITLEMENT/ RECORD DATE)	NUMBER OF ORDINARY VOTING SHARES PROVISIONALLY ALLOTTED (ON THE BASIS OF 1 FOR 20)	TOTAL AMOUNT PAYABLE ON PROVISIONAL ALLOTMENT AT LKR. 240/- PER ORDINARY VOTING SHARE

Name(s) of Joint Shareholder(s) (if any)

(1)	(2)

Rights "Entitlement" of the shareholders whose ordinary voting shares are held in the CDS, will be directly uploaded to your CDS Account and if you wish to subscribe for your Rights Entitlement (partly or fully), you are required to send your remittance through your Stockbroker/ Custodian Bank.

28th January 2026

Dear Shareholder(s)

(I) On 18th November 2025, Senkadagala Finance PLC made a market announcement on the aforesaid Right Issue. Subsequently, on 19th January 2026, the shareholders of the Company approved the said issuance.

(ii) As a registered shareholder of Senkadagala Finance PLC, you have been provisionally allotted your due entitlement on the basis of One (1) New Ordinary Voting Share for Every Twenty (20) Ordinary Voting Shares held by you as at end of trading on 21st January 2026 (Entitlement/Record Date) and the said Entitlement has been deposited to your CDS account through which your shares are held and for which the amount specified above is payable on acceptance. Therefore, **FORM OF ACCEPTANCE (FORM A)** and the Form of Renunciation to CDS (Form B) will not be required to be completed by you. Fractions arising will be dealt with as per Section 2 of the Circular to Shareholders dated 31st December 2025.

(iii) If you wish to trade on your Entitlement (fully/partially), you may do so up to the Last Date of Renunciation to CDS (i.e. 11th February 2026). Trading of the "Rights" shall commence on the fourth (4th) market day from and excluding the date the Provisional Letter of Allotment is dispatched/made available (i.e. 3rd February 2026) and such trading shall continue throughout the period of renunciation to the CDS. Please contact your stockbroker/Custodian Bank and provide the requisite instructions in this regard. If you wish to accept and subscribe for your rights (partly/fully) thereafter, **please submit the required remittance to your Stockbroker/Custodian Bank.**

(iv) <u>**ADDITIONAL ORDINARY VOTING SHARES**</u> - If you wish to apply for additional Ordinary Voting Shares over and above the shares provisionally allotted to you, which may be possible due to some shareholders not taking up their Entitlement under the Rights Issue, please refer the Notes and follow the Instructions given in **FORM C - "APPLICATION FOR ADDITIONAL SHARES".** Please note that your payment for additional shares along with **FORM C** must be sent to the **Registrars to the Issue, Corporate Solutions Unit, Central Depository Systems (Pvt) Ltd (CDS), Ground Floor, M & M Center, No.341/5, Kotte Road, Rajagiriya.**

(v) <u>**REMITTANCE**</u> - If you wish to subscribe for your Entitlement (partly/fully), please submit the required remittance to your Stockbroker/Custodian Bank not later than 4.30 p.m. on 16th February 2026 since your subscription for your Rights Entitlement can **ONLY** be made through your Stockbroker/Custodian Bank. Please note that if you hold shares through multiple Stockbrokers / Custodian Banks the remittance for the shares fully/partially accepted will have to be made separately through the respective Stockbrokers / Custodian Banks.

<u>**Foreign**</u> <u>**Investors/**</u> <u>**Non-resident**</u> shareholders may only invest through an Inward Investment Account (IIA) formerly known as Securities Investment Account (SIA) maintained with any commercial bank operating in Sri Lanka. Kindly ensure that this is adhered to when forwarding the payment via your Stockbroker/Custodian Bank.

Non-resident shareholders are requested to enter their IIA number (from which the payment was made for the Rights Issue) in FORM C – Application for Additional Shares in the space provided therefor. It is preferable that shareholders make the payment via the same IIA through which they remitted funds for their existing holding, for speedy repatriation of proceeds arising from any corporate action.

Please note that it is the responsibility of the Foreign Investors/Non-resident Sri Lankans to comply with laws relevant to the jurisdiction of their residency and of Sri Lanka.

(vi) Applications will not be acceptable in the event the amount deposited and the details in the Application Forms cannot be reconciled.

(vii) <u>**DIRECT DEPOSIT**</u> <u>**OF ALLOTTED SHARES**</u> <u>**TO CDS**</u> — The shares allotted on this Issue would be directly uploaded to the shareholders' CDS accounts on or before 03rd March 2026 and **SHARE CERTIFICATES WILL NOT BE ISSUED.**

(viii) <u>**GENERAL**</u> **–** If you wish to subscribe for your Entitlement (partly/fully), and the required remittance is not submitted to your Stockbroker/Custodian Bank by 4.30 p.m. the latest on 16th February 2026 the Rights Shares to which you are entitled to will be deemed to have been declined and you will not be entitled to such shares thereafter.

All correspondence in this regard should be addressed to Registrars to the Issue, **Corporate Solutions Unit, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, No.341/5, Kotte Road, Rajagiriya (Tel. No: +94 11 2356444) with the top left-hand corner of the envelope marked "SENKADAGALA FINANCE PLC – RIGHTS ISSUE".**

KEY DATES	
Ex Rights (XR) Date	20th January 2026
Record Date/ Date of Provisional Allotment	21st January 2026
The Date for Direct Deposit of Rights into Shareholders' CDS Accounts	26th January 2026
Trade Commencement Date of Rights	3rd February 2026
Last Date of Renunciaton to CDS	11th February 2026
Last Date of Acceptance and Payment for Rights (only for Ledger Shareholders and Shareholders Applying for Additional Shares)	16th February 2026

Yours faithfully,
BY ORDER OF THE BOARD OF
SENKADAGALA FINANCE PLC

(Sgd.)
J A H V RANASINGHE
COMPANY SECRETARY

SENKADAGALA FINANCE PLC – PB 238 PQ

FORM C: APPLICATION FOR ADDITIONAL ORDINARY SHARES

ISSUE OF UP TO 4,313,992 NEW ORDINARY VOTING SHARES EACH ISSUED AT LKR 240/- PER ORDINARY SHARE PAYABLE ON OR BEFORE 16TH FEBRUARY 2026

FOR USE ONLY BY THE HOLDERS OF ORDINARY SHARES WHO ARE ON THE REGISTER OF MEMBERS AS AT END OF TRADING ON 21ST JANUARY 2026

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The Board of Directors
SENKADAGALA FINANCE PLC
C/o Corporate Solutions Unit
Registrars to the Issue
Central Depository Systems (Pvt) Ltd
Ground Floor, M & M Center
No.341/5, Kotte Road Rajagiriya

Dear Sir/Madam,

NAME OF PRINCIPAL SHAREHOLDER :
NAME(S) OF JOINT HOLDER(S) :
FOLIO REFERENCE/CDS CLIENT ID :

I/We the abovenamed shareholder(s) hereby apply for the undernoted additional ordinary voting shares along with the required remittance and request you to allot me/us that number of ordinary shares and I/we agree to accept same or any lesser number of ordinary voting shares in respect of which this application may be accepted by you and authorise you to;

(Tick as applicable. Please do not tick (ii) unless you require to **LOCK** *the securities balance from trading.)*

☐ i. Please directly deposit the number of ordinary voting shares allotted to my/our **TRADABLE S**ecurities Account maintained at the Central Depository Systems (Pvt) Ltd given below.

OR

☐ ii. Please directly deposit the number of ordinary voting shares allotted to my/our **LOCKED** Securities Account maintained at the Central Depository Systems (Pvt) Ltd given below. (I/We understand that the ordinary shares in the locked balance would not be available for trading purposes and would not be visible to the respective CDS participants). Please do not tic unless you require to lock the securities balance from trading.

Number of Additional new ordinary voting shares applied for	Amount at LKR 240/- per Ordinary Voting Share	Name of Bank/ Branch	Cheque/Bank Draft No. / Bank Guarantee No./RTGS/CEFT/SLIPS Reference No.	Date of RTGS/CEFT/SLIPS Transfer

Any monies returnable to me/us should be made as indicated below:*(Tick as applicable)*

☐ By a cheque posted at my/our risk to the address registered with the CDS / company ledger (as applicable).

☐ By a fund transfer through the Sri Lanka Inter Bank Payment System (SLIPS) to my/our Bank Account Number given below;

BANK CODE	BRANCH CODE	ACCOUNT NO.

Please note that if the fund transfer through SLIPS or any electronical transfers is rejected by the bank for any reason, a cheque will be posted at the risk of the shareholder to the address registered with the CDS / company ledger (as applicable).

I/We, further confirm as follows:

Full Name(s) of Shareholder(s) - Underline Surname(s)	NIC/Passport/Company Reg. No. (Passport No. is acceptable only if the NIC No. is not available)	Nationality	Occupation
(1) Mr./Mrs./Miss.			
(2) Mr./Mrs./Miss.			
(3) Mr./Mrs./Miss.			
Address :			
Telephone No:			

I/We, hereby declare that I am/we are:

☐ Not resident outside Sri Lanka and not a company or corporation incorporated outside Sri Lanka and I am/we are not acquiring the ordinary shares as nominee of a person resident or Company/corporation incorporated outside Sri Lanka.

☐ individual(s) residing outside Sri Lanka or a Company or corporation incorporated outside Sri Lanka and the remittance is made via my/our Inward Investment Account (IIA)(formerly known as SIA), confirmation of which is annexed.

To be filled By Non-Resident Shareholders <u>Only.</u>

I/We, being a Non-Resident Shareholder/s, give below my/our IIA No. through which payment/s for the Rights Shares is made.

IIA No.	Name of the Bank/Branch	Bank and Branch Code

Signature(s)	(1)	(2)	(3)

NOTES AND INSTRUCTIONS

1. If you wish to request for **Additional Ordinary Voting Shares, over the Ordinary Voting Shares provisionally allotted to you**, the allocation may be possible due to some shareholders not taking up their shares under the Rights Issue. Please complete Form C: **"Application for Additional Rights Ordinary Shares"**. You may forward the completed FORM C along with the applicable remittance/remittance confirmation in the manner given below;

If you wish to make payment for Additional Ordinary Voting Shares via cheque/bank draft/bank guarantee;

Kindly forward the duly completed physical Application for Additional Shares (FORM C) together with a separate Cheque/Bank Draft (original not a scanned copy) for the exact amount payable for the number of shares applied to reach Registrars to the Issue, Corporate Solutions Unit, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, No.341/5, Kotte Road, Rajagiriya, either via post, courier or by hand not later than 4.30 p.m. on 16th February 2026.

The remittance for additional Ordinary Voting Shares to be made by Cheque/Bank Draft should be drawn upon any commercial bank in Sri Lanka and payable to **"SENKADAGALA FINANCE PLC - RIGHTS ISSUE ACCOUNT"** and crossed **"Account Payee Only"**.

If you wish to make payment for your additional Ordinary Voting Shares via SLIPS/CEFT/RTGS

Kindly forward your duly completed Application for Additional Shares (FORM C) together with a clear copy of your SLIPS/CEFT/RTGS bank confirmation to **Registrars to the Issue, Corporate Solutions Unit, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, No.341/5, Kotte Road, Rajagiriya,** either via post, courier or by hand to be received not later than 4.30 p.m. on 16th February 2026. **Applications will not be acceptable in the event the amount transferred via SLIPS/CEFT/RTGS and the details in the Application Forms cannot be reconciled.**

If you wish to make the remittance in respect of shares subscribed under FORM C via SLIPS/CEFT/RTGS, please make the payment to the Rights Issue Account given below. **Cash / Cash deposits will not be accepted.**

Account Name	-	**Senkadagala Finance PLC – Rights Issue Account**
Account No.	-	**1040086066**
Bank and Bank Code	-	**Commercial Bank of Ceylon PLC (Bank Code – 7056)**
Branch and Branch Code	-	**Kandy (Branch Code - 004)**

Please ensure to fill in your National Identity Card number/CDS number on the beneficiary reference column when making the SLIPS/CEFT/RTGS payment for easy identification. We urge all Shareholders who wish to apply for additional shares via FORM C below the value of LKR 100,000/-, to make the requisite payment for such shares by drawing a cheque/bank draft as detailed above in order to minimise difficulties that may arise in reconciling payments with applications.

2. **Non-resident shareholders** may only invest through an Inward Investment Account (IIA) formerly known as Securities Investment Account (SIA) maintained with any commercial bank operating in Sri Lanka. Such applications must be accompanied by a letter from the respective commercial bank confirming the same.

Non-resident Shareholders are requested to enter their IIA Number in FORM C in the spaces provided. It is preferable that shareholders make the payment via the same IIA through which they remitted funds for their existing holding, for speedy repatriation of proceeds arising from any corporate action.

Please note that it is the Foreign Investors/Non-resident Sri Lankans' responsibility to comply with laws relevant to the jurisdiction of their residency and of Sri Lanka. Application Forms accompanying remittances, which are not in accordance with the instructions, will be rejected.

In case of remittance from an IIA for applications for additional Ordinary Voting Shares, it is permissible for a holder of an IIA to send a Bank Guarantee with the **FORM C: "APPLICATION FOR ADDITIONAL SHARES"** instead of the actual payment of the shares. Once the number of shares to be allotted is determined by Senkadagala Finance PLC, the Registrars to the Issue shall claim the relevant amount/s due on the application from the bank. This procedure is adopted to avoid foreign exchange losses on conversion.

The bank guarantee should be valid up to 03rd March 2026.

3. Please ensure that you enter your CDS account number in the space provided in **FORM C: "APPLICATION FOR ADDITIONAL SHARES"**. The shares allotted to you will be directly deposited in your securities account in the CDS within 10 market days from the Last Date of Acceptance and Payment for Rights as **SHARE CERTIFICATES WILL NOT BE ISSUED** in line with the Directive issued by the Securities and Exchange Commission of Sri Lanka.

4. Any refunds in respect of rejected/partly rejected applications for Ordinary Voting Shares will be dispatched as expeditiously as possible and in any event within 10 market days from the Last Date of Acceptance and Payment for Rights. In the event a refund is not made within this period, the applicant shall be entitled to interest calculated on the last quoted Average Weighted Prime Lending Rate (AWPLR), being the last & the latest available monthly AWPLR. If the applicant(s) has/have indicated details of his/her/their bank account in the application, Senkadagala Finance PLC will make such refund payments to the bank account specified by the applicant via Sri Lanka Interbank Payment System (SLIPS) and payment advice shall be issued accordingly.

Refunds on payment made through IIA would be made to IIA only. Please enter the IIA number accurately in the space provided in FORM C.

Please note that, if the fund transfer through SLIPS or any other electronic transfers is rejected by the bank due to any reason, such refund payments would be made via a crossed cheque in favour of the principal applicant(s) and sent by ordinary post at his/her/their risk to the address registered with the CDS / Company ledger (as applicable).

However, if the applicant(s) has/have not provided details of his/her/their bank account in the application, the refund payment will be made by a crossed cheque in favour of the principal applicant(s) and sent by ordinary post at his/her/their risk to the address registered with the CDS / Company ledger (as applicable).

5. Where an application is signed under a Power of Attorney (POA), the original POA must be first registered with the Company Secretary, and a copy of the same certified by Notary Public/ Commissioner of Oaths must be lodged with the Registrars to the Issue (via post/courier/by hand) along with the application.

6. In the case of Companies/Incorporated Bodies, the common seal (if available) shall be placed and duly attested as per the Articles of Association/Statute or in the absence of a common seal, two directors or a director and the Company Secretaries shall sign this application as provided for in the Articles of Association/Statute.

7. In the event of an over-subscription, the Directors reserve the absolute right of accepting or rejecting any application in whole or in part.

8. Application Forms accompanying remittances, which are not in accordance with these instructions, will be rejected.

9. The application for additional shares should be directly made to the Company through the **Registrars to the Issue, Corporate Solutions Unit, Central Depository Systems (Pvt) Ltd, Ground Floor, M & M Center, No. 341/5, Kotte Road, Rajagiriya**. The CDS will not accept/handle any applications for additional Rights Shares.

10. Cheques in respect of applications for Additional Ordinary Voting Shares received by the Registrars to the Issue physically will be banked only after the Last Date of Acceptance and Payment for Rights.