SDB bank

No. 12, Edmonton Road, Kirulapone, Colombo 06, Sri Lanka.
Tel: 0112 832 500 | Fax: 0112 514 258 | Email: info@sdb.lk

30th September, 2024

Mr.Renuke Wijeyawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01 West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

SANASA Development Bank PLC - PB 62 PQ (SDB)

Appointment of Executive Director/ Chief Executive Officer

We are pleased to announce that following the approval of the Director of Bank Supervision of the Central Bank of Sri Lanka, the Board of Directors at the Board Meeting held on 27th September 2024 resolved to appoint Mr.Kapila Prasanna Ariyaratne as the Executive Director/ Chief Executive Officer of the Company with effect from 07th October 2024.

We hereby confirm that prior to seeking the approval of the Director Bank Supervision of Central Bank of Sri Lanka, the Board Selection Nomination & Governance Committee of the Bank reviewed and recommended the appointment of Mr.Kapila Prasanna Ariyaratne for approval of the Board.

With the appointment of the new Executive Director/ Chief Executive Officer (CEO) Mr. Kapila Ariyaratne, Mr. Shanka Abeywardene, who has been serving as the Acting CEO, will now revert to his original position as Chief Financial Officer (CFO) with effect from 07th October 2024.

A Brief resume and the shareholding details, as of 07.10.2024 will be shared in due course.

Yours Faithfully

Amila Belpamulla
Company Secretary