

THE COLOMBO FORT LAND AND BUILDING PLC

(MANAGERS & SECRETARIES : CORPORATE MANAGERS & SECRETARIES (PVT) LIMITED)
8-5/2, LEYDEN BASTIAN ROAD, YORK ARCADE BUILDING, COLOMBO - 01.

Company No. : PQ 172
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: secretaries@cmsl.lk

17th March 2023.

Our Ref: SEC/CFLB/130

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

DISCLOSURE

We write further to the disclosure dated 24th February 2023.

In terms of Sections 8 and 9 of the Listing Rules we hereby inform that the Company's subsidiary Colombo Fort Hotels Ltd (CFHL) has on 15th March, 2023, issued 38,163,569 Ordinary Shares to The Colombo Fort Land & Building PLC ("the Company") by way of a Private Placement in settlement of a debt to the extent of Rs.358,737,548.60 owed by CFHL to the Company.

Consequent to the above, the Company's direct holding in Colombo Fort Hotels Limited is 13.72%.

Yours faithfully,
By Order of the Board
THE COLOMBO FORT LAND & BUILDING PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries