

THE COLOMBO FORT LAND AND BUILDING PLC

(MANAGERS & SECRETARIES : CORPORATE MANAGERS & SECRETARIES (PVT) LIMITED)
8-5/2, LEYDEN BASTIAN ROAD, YORK ARCADE BUILDING, COLOMBO - 01.

OUR REF:ACCT/CFLB/7276

14th August, 2020

Mr. Renuke Wijayawardhane,
Colombo Stock Exchange,
Chief Regulatory Officer,
04-01, West Block,
World Trade Center,
Echelon Square,
Colombo – 1.

Company No. : PQ 172
Tel : 2344485-9
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: secretaries@cmsl.lk

Dear Sir,

Extension of Timelines for submission of Interim Financial Statements for the quarter ended 30th June, 2020.

We refer to the Circular bearing No.10-2020 published on 13th August, 2020 regarding the above.

Due to the disruption in operational activities of the Company in the wake of COVID-19 outbreak in the country, we are unable to submit the Interim Financial Statements by the due date currently specified in the Listing Rules. The Company will submit the interim financial statements for the Quarter ended 30th June 2020 within the extended timelines specified by the Colombo Stock Exchange.

The Revenue of the Company for the Quarter ended 30th June, 2020 is Rs. 28.95 Million (30.06.2019 - Rs. 33.37 Million). The Group turnover could not be determined at this point of time as consolidated data of all the Subsidiaries are not available for a reliable estimate, due to operational delays caused by the lockdown.

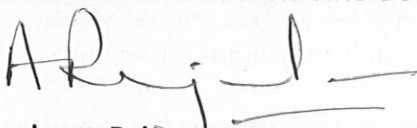
The Company's Revenue is generated through rental agreements with Tenants from the property it owns. In these difficult circumstances temporary rent waivers have been given to some of the Company's tenants. Due to the impact of these rent waivers the Revenue has decreased by 13.3% in comparison to the comparative quarter.

We continue to value the trust placed in us by all our stakeholders in this difficult time.

The Company has informed its Directors, Key Management Personnel and other related parties who have access to unpublished price-sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Yours faithfully,

THE COLOMBO FORT LAND AND BUILDING PLC



Anushman Rajaratham
Group Managing Director