PEOPLE'S LEASING
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5th November 2026

PLC/CS/2026/11/127

Ms. Nilupa Perera
Chief Regulatory Officer,
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square,
Colombo 01.

Madam,

**PEOPLE'S LEASING & FINANCE PLC**
**DISCLOSURE MADE PURSUANT TO RULE 8.1 OF LISTING RULES ISSUED BY THE COLOMBO STOCK EXCHANGE – "CHANGES IN CREDIT RATINGS OF THE COMPANY AND DEBT INSTRUMENTS ISSUED BY THE COMPANY"**

We wish to inform you that on 04th November 2026, Fitch Ratings Lanka Limited upgraded the Company's National Long-Term Rating to "AA-(lka)" from "A(lka)"; Outlook Stable.

Accordingly, pursuant to Rule no.7.11.1 B 2 that the outstanding Sri Lankan rupee - denominated subordinated debt instrument of the Company (LKR 10Bn Debentures at 13.75%) has been also upgraded to "A(lka)" from "BBB+(lka)".

Thank you.

Yours faithfully,
**PEOPLE'S LEASING & FINANCE PLC**

Nirosha Kannangara
**Company Secretary**