

16th July 2020

Mr Renuke Wijayawardhane
Chief Operations Officer
Colombo Stock Exchange - 04-01 West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

CEYLON HOTELS CORPORATION PLC

In terms of Section 08 of the Listing Rules, Corporate Disclosure Appendix 8A-14, we wish to make the following disclosure.

In line with the Financial Relief package announced by the Government through Peoples Bank under Saubhagya Covid-19 Renaissance facility CHC Foods (Private) Limited, a fully owned subsidiary of the company has applied for a working capital loan. In order to facilitate the said loan, the company has given a Corporate Guarantee to People's Bank for Rupees Five Million (Rs.5mn).

The aggregate value of the corporate guarantees given by Ceylon Hotels Corporation PLC to its subsidiaries exceeds 20% of the net worth of the entity as per the latest balance sheet of the company.

By order of the Board of Directors of
CEYLON HOTELS CORPORATION PLC
ACCOUNTING SYSTEMS SECRETARIAL SERVICES
(PRIVATE) LIMITED - PV 4190


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DIRECTOR / SECRETARY

Accounting Systems Secretarial Services (Private) Limited
Secretaries